

TUITION, FEES, AND OTHER FINANCIAL INFORMATION

Tuition Rates

UNDERGRADUATE PROGRAMS

Charges per semester hour credit \$445

GRADUATE PROGRAMS

Charges per semester-hour credit

Master's degree tuition	525
Educational specialist tuition	610
Doctoral degree tuition	610
MDiv registration fee (Fall, Spring)	1,470
(Summer)	1,103

Continuation fees per semester

Master's project/thesis	60
Doctoral dissertation	75
Preparation for comprehensive exams	60

International Students must provide the following in order to receive an I-20

Non-United States/Non-Canadian

- Balanced Estimated Budget sheet
- \$7,500 deposit (MDiv students \$5,000)
- Notarized affidavit of support for all personal funds and/or sponsorships
- Six-months worth of bank documentation

Canadian

- Balanced Estimated Budget sheet
- Notarized affidavit of support for all personal funds and/or sponsorships
- Six-months worth of bank documentation

Payment Plans

- A. Tuition Guarantee Plan—Undergraduate Student Cash Plan.** Pay in cash the full estimated charges for the undergraduate year (tuition, room, board, books, and fees) on or before each fall semester registration.
- B. Cash Discount Plan.** Pay total yearly estimated charges (tuition, room, board, books, and fees) on or before fall semester registration and receive a 5% discount on expenses not covered by financial aid. Pay total semester's estimated charges (tuition, room, board, books, and fees) on or before each semester's registration and receive a 2% discount on expenses not covered by financial aid.
- C. Installment Plan.** Sign up to make installment payments towards estimated 'out-of-pocket' expenses for the semester.

For criteria and operational details refer to p. 50.

Estimated Major Costs Per Semester

	UNDERGRADUATE		GRADUATE	
	<u>Resident</u>	<u>Community</u>	<u>MDiv</u>	<u>Other</u>
Full-time tuition	\$6,675	\$6,675	\$1,470	\$4,200
Housing	1,180		2,120	2,160
Food (minimum)	830	830	830	830
General fees	163	163	142	134
Books/supplies	<u>700</u>	<u>700</u>	<u>700</u>	<u>700</u>
Total	\$9,548	\$8,368	\$5,254	\$8,024

Refer to p. 51 for detailed information.

See Financial Information Index on p. 68.

WHAT IT COSTS

Students have two types of expenses while attending the university—educational (tuition, books, insurance and fees) and living (housing and meals).

The university makes every effort to maintain the costs published in this bulletin. It reserves the right, however, to make changes as necessitated by unexpected increases in living costs and inadvertent errors. Such changes are announced in advance of the semester in which they become effective.

Financial Clearance. In order to obtain financial clearance for registration, any previous account balance (academic or housing) must be paid in full.

In order to make use of Financial-aid for financial clearance for registration, Andrews University must be listed on the FAFSA (Free Application for Student Aid) that a student sends to the Federal Government. This needs to be done by March preceding Fall registration.

To ensure timely processing of your complete financial-aid package, all documents, fully completed, must be turned in to Student Financial Services no later than 60 days prior to registration.

Alternatives to Cash Payment. Students may be eligible for grants or loans and scholarships which are accepted in lieu of cash. These funds must be confirmed in writing by the authorizing organization(s). Included in these alternative payment methods are:

- Stafford Loan Program (formerly Guaranteed Student Loans)
- Perkins Loan (NDSL)
- Pell Grants
- Supplemental Educational Opportunity Grants
- AU Grants-in-Aid
- Scholarships, Merit Awards
- President's Scholarship Awards
- Employer Educational Allowance
- State scholarships and grants

Loans for which proceeds have not yet been received are accepted in lieu of cash only if the promissory note is signed by all required parties before registration is completed.

WHO TO CONTACT

The **Student Financial Services Office (SFS)** assists applicants in making financial arrangements to attend Andrews University, identifying costs and comparing them to available

resources. Students who need help identifying the financial assistance for which they may qualify should contact Student Financial Services. Many financial-aid programs have limited funds and have time-lines which require considerable lead time to process applications and make awards. Therefore, students must apply for financial assistance well in advance of the time of need to assure proper consideration. Students who apply before March 31 receive priority status in the processing of their applications for the following school year. To contact Student Financial Services you may use any one of the following methods.

Administration Building, Lower level
 Telephone: 616-471-3334
 Fax: 616-471-3228
 Email: SFS@Andrews.edu

The Student Labor and Insurance Office handles the placement of students in on-campus employment opportunities and provides information regarding student accident and sickness insurance.

Administration Building, 2nd floor
Student Labor
 Telephone: 616-471-3570
 Email: guerrero@andrews.edu
Student Insurance
 Telephone: 616-471-3097
 Email: djh@andrews.edu
 Fax number: 616-471-6293

MISCELLANEOUS MONEY MATTERS AND GENERAL FEES

Additional Costs. Fees charged for tuition, room, and food service do not include books, supplies, transportation, health insurance, or other personal expenses. These additional costs must also be provided for each semester. Charges including books, tuition adjustments, and certain special fees are generally billed during the first month of each semester. All other personal and miscellaneous expenses are handled on a cash basis.

Application Fee—undergraduate non-refundable \$30

Application Fee—graduate non-refundable \$40

Auditing a Class. The cost of auditing a class is the same as the cost of enrolling for credit.

Carrying Charge. 1% per month is charged on all unpaid balances. The carrying charge is based on the previous month's principal balance less all credits during the current month.

Change of Registration \$15
 Dropping/adding a course, changing from credit to audit or audit to credit after "last day to enter any class" as published in the academic calendar

Credit Balances may be withdrawn by or at the direction of the person responsible for the student's account after the final statement is issued - usually thirty days after leaving school.

Credit Card Payments will be accepted to pay account balances, but cannot be accepted in order for a student to then make a cash withdrawal from his/her account. Secure payment can be made via the Andrews student web at www.andrews.edu/students. This requires a login and password. The following information is required:

Student Name:
 Student ID #:
 Type of card: (Visa/MC/Discovery)
 Card #:
 Expiration Date:
 Name on Card: _____
 Phone #: _____

Credit by Examination Fees

CLEP exam fee—per test	\$43
CLEP exam fee—per credit	20
Administrative fee—per test	10
Departmental examination—per credit	20
Examination fee	5

Distance Education Delivery Fee. Students enrolling for distance courses (except those who pay a student activity fee) will be assessed a \$10 per credit distance education delivery fee, not to exceed \$50 per semester.

Ending Balance. When a student leaves the university, any balance of \$5 or less is neither collected nor refunded after 90 days.

Examination Fees

Freshmen testing (COPS and math placement)	\$30
Special administration of any test	35
Language Proficiency examinations (each)	35
Other than CLEP for seminary, graduate school (reading examinations), and undergraduate students.	
Graduate Record Examination	as announced
Each exam—paid to Educational Testing Service, Princeton, NJ.	

Financial Clearance is required in order to

- Register at the beginning of each semester
- Graduate or receive a certificate or diploma
- Receive a transcript or other certification of academic achievement.

Free Class for university employees—refer to section 4:6-100 of the Employee Handbook

Free Class for university salaried employee spouse—refer to section 2:726 AU Working Policy

General Fee—refer to Student Activity Fee

GENESIS Single Parent Program Scholarship—refer to p. 60.

Graduation Fee - All students from affiliated and extension programs, as well as any student not paying the regular semester activity fee, will be charged a graduation fee.

Undergraduate	\$60
Graduate	70

Identification Card—for a replacement card \$15

Immunization Costs as required
 Certain classes require immunization (i.e., allied health, biology, nursing, physical therapy, and speech pathology). Immunization costs are charged to the student's account.

Improper Residence-Hall Check Out \$100
 Plus an additional charge for cleaning, depending on time involved.

Incomplete grade \$15

Insurance—Sickness/Accident

Single student premium (approximately)	\$688
Family premium (approximately)	\$2,475

A student registered for 6 or more credit hours is required to have sickness/accident insurance, which will be charged to the student's account and is due at registration.

International students are required to have insurance irrespective of their class load.

The premium is charged to the student's first monthly statement. A student may waive the university plan by presenting proof of coverage, such as a copy of an insurance card or verification letter from an employer, and signing a waiver card at registration time. Michigan Medicaid is considered proof of insurance for U.S. Citizens and Permanent Residents. Current proof of Michigan Medicaid must be submitted for each registration period. If proof of coverage is not provided within 30 days of registration, insurance monies charged cannot be refunded.

Late Registration—service fee	\$50
--------------------------------------	------

Non-Current Student Accounts on which no payments are being made, may be turned over for third party collection. Students whose accounts are non-current must pay the account in full before they may register for any additional coursework.

NSF (Not Sufficient Funds) Checks. A \$15 fee is charged for returned checks.

Organization Fees

BSCF (per semester)	\$10.00
Ministerial Club	13.50
Annual fee charged during first semester—required for religion and pre-seminary majors	
Teacher Preparation Membership	5.00
Annual fee charged during first semester	
J.N. Andrews Honors Society	25.00
One-time, non-refundable application fee	
Pi Lambda Theta Membership	40.00
One-time, non-refundable application fee payable at the time of induction	
School of Education—Pre-professional—Non-refundable	50.00
MENC Collegiate Chapter Membership Fee	20.00
Professional membership fee required for all Bachelor of Music Education majors	

Payment Plans

- A. Tuition Guarantee Plan—Undergraduate Student Cash Plan.** Pay in cash the full estimated charges for the undergraduate year (tuition, room, board, books, and fees) on or before each fall semester registration. By taking advantage of this plan, tuition is “pegged” at the same rate for the next three consecutive school years. The only financial aid available under this plan may be a Federal Plus Loan, merit aid, and external scholarships. The first year's charges will be discounted 5%; tuition for years 2, 3, and 4 will be discounted to equal the undiscounted rate of the first year.
- B. 5% Discount Plan.** Pay total yearly estimated charges (tuition, room, board, books, and fees) on or before fall semester registration and receive a 5% discount on expenses not covered by financial aid. **2% Discount Plan.** Pay total semester's estimated charges (tuition, room, board, books, and fees) on or before each semester's registration and receive a 2% discount on expenses not covered by financial aid.
- C. Installment Plan.** Sign up to make installment payments towards estimated ‘out-of-pocket’ expenses for the semester.

This plan requires that several conditions be met in order to participate.

1. All previous account balances (including installment plan balances) must be paid in full.
2. The installment plan is not to exceed more than 60% of the estimated ‘out-of-pocket’ expenses for the semester.
3. Installment payments are to zero the account by the end of the semester to which the plan applies.
4. A \$25 service fee must be paid with the application. When you choose to make payment on the account via EFT (Electronic Funds Transfer) this service fee will be waived.
5. Late payments will incur a late payment fee of \$25.
6. A 1% monthly (12% per annum) interest charge will be added to the installment amount.

Post-Dated Checks are not accepted.

Prior Accounts. Students may register only when accounts with other schools have been paid and the necessary funds are deposited at the university. Refer to payment plans, p. 48.

Prior Learning Assessment (PLA) Special Tuition Rate. The regular tuition rate is charged for the first 2 credits granted based on the PLA basis. One-third of the normal tuition rate is charged for additional PLA credits (above the 2 credits at regular rate).

Reduced Tuition Fee. Seminary Spouse, refer to p. 278 in the SDA Theological Seminary section of this bulletin. Spouse of full-time AU student may receive 33% discount on CIEP courses, refer to section on Undergraduate and Graduate Assistance.

Rescheduling senior exit tests and major field tests \$40
Senior exit tests are scheduled once fall and summer semesters and twice during spring semester. Major field tests are scheduled for summer, fall, and spring semesters. Students who must reschedule are charged an additional fee.

Room Deposit \$100

Scholarships. Students are encouraged to approach their dean's office to request scholarship information. Enrollment Services also provides information on scholarships for which students can apply. Applications for the coming year need to be turned in by the end of February.

Student Activity Fees. Activity fees are payable each semester at registration by all students taking 5 or more credits:

Undergraduate students	\$158.00
Seminary students	128.00
Graduate students—non-seminary	120.50
Summer school students	34.00

Student Financial Services (SFS) Approval is required for

- Taskforce and Student Missionary appointees
- Adventist Colleges Abroad applicants
- Off-campus tour applicants (e.g., Berlin Studio Tour, European Study Tour, Art/Architecture European Study Tour, Archaeological Digs).

Account balances must be paid in full before students leave the United States. When a student on tour is sent home for medical, financial, or citizenship reasons, all travel costs must be paid by the student and/or family.

Student Status. Student status is achieved only after a student is both academically and financially cleared. Only then may students attend classes, take examinations, and participate in graduation exercises.

Textbooks \$700

The estimated semester cost of textbooks is \$700. Students are charged only the actual amount of their bookstore purchases.

Thesis/Dissertation Fees

Binding (each volume)	\$19
Copyright (optional)	45
Microfilming (dissertations only)	68
Copyediting (thesis)	75
Copyediting (doctoral dissertations)	150

Transcripts and Diploma. Students may not receive a transcript or diploma under any one of the following circumstances:

- Owing a student or housing account
- Having a remaining balance or having defaulted on an institutional loan (MNB or AU loan)
- Being in default on a government student loan—refer to p. 65.

Transcript Fees

Charge for each transcript	Free
Charge for rush 24 hour service	\$10

Transcript Exceptions. Students may ask that a transcript be sent to an employer or an organization for scholarship or licensure purposes. Official documentation must be supplied to Student Financial Services showing that the employment offer or scholarship application needs a copy of the transcript before this exception can be authorized.

Updating Course Work Fee—20% of graduate credit

Wiring Funds. The following details enable students to send funds electronically to Andrews University:

OKBKUS33

Old Kent Bank & Trust
Grand Rapids, MI
ABA#072400052
Old Kent Bank Southwest
Andrews University
Acct. # 02112175
Student's Name:
Student's ID # :

MASTER OF DIVINITY PROGRAM

The semester fee is due at registration. Any credits (over 16) are charged at the regular per-credit master's tuition rate. Approved courses taken outside the seminary are charged at the established tuition rate. In some cases the student may request a 50% discount. A per-credit Recording Fee is charged by the university for Clinical Pastoral Education (CPE) credits earned in approved centers not connected with a graduate-level school. (See the Seminary chaplain for further information about this program.)

IDENTIFICATION CARDS

Each Andrews University student is issued an identification card that remains the property of the university. The original card is free, but a \$10 fee is charged to replace a lost or damaged card. Students return their identification cards to the Collections department in Student Financial Services as part of their Exit or Graduation Procedures.

EXIT PROCEDURES

Check-out procedures must be followed when a student leaves Andrews University without the graduation process. Students

should ask for **Check-out Forms** from the Student Services Office in the Campus Center. All required signatures on the form must be obtained to ensure that the necessary information has been given both to the student and the departments listed on the form.

RESIDENCE HALL AND MEAL PLAN CHARGES**Residence-Hall Charges Each Semester**

Double Occupancy Package Plan*	\$1145
Single Occupancy (+45%)	1660
Triple Occupancy (-15%)	973

Reduction for students required to live three to a room due to crowded conditions.

*The regular residence-hall package includes room and limited health care. It does not include books, supplies, transportation, health insurance, food, or other miscellaneous expenses.

Dormitory Room Deposit \$100

Students who make the deposit and then do not attend Andrews must reclaim their deposit within 24 months. Unclaimed deposits after 24 months become the property of the university.

Improper Residence-Hall Check Out \$100

Students are charged a fee if they leave the university without proper check out. An extra charge is made for cleaning, depending on time involved.

Residence Hall Non-returned Key and Lock Change Fees

Men's residence halls	\$60
Women's residence halls	50

Personal-Effects Insurance. The university does not provide personal-effects insurance coverage. It is not responsible for the loss or damage, from any cause, of personal belongings brought to the campus. This is true even though students are required by the university to purchase certain items or to keep them in a specified place. The university recommends that students purchase their own personal-effects insurance coverage.

Meal Plan Charges for Each Semester—Declining

Balance Meal Plan min. \$785

Undergraduate residence-hall students under age 22 are required to participate in the Declining Balance Meal Plan. There are five plans from which to choose according to individual lifestyle and schedule needs. The declining balance account may be used for purchases at the Terrace Café, Gazebo Restaurant, and campus vending machines. All food prices are a la carte.

Community/Graduate Meal Plan Charges—The CAFÉ

Account (min. deposit) \$50

The Café account is a safe, convenient, tax-free plan for students not living in a dormitory to use their ID card to purchase cafeteria meals without cash. Café accounts may be opened with cash or check, or charged to the student account if there is a credit balance.

INTERNATIONAL STUDENTS

Advance Deposit/Documentation. Applicants from outside the United States and Canada must make an advance deposit of \$7,500. (MDiv students must make an advance deposit of \$5,000). This deposit must be sent with a notarized affidavit of support for all personal funds and/or sponsorships. Bank documentation covering six previous months is needed to prove financial ability to sustain educational expenses. This documentation must be sent to the university directly from the bank. Once these documents and the deposit are received and accepted, the university authorizes

the issuance of an *I-20 Form* needed to secure a U.S. student visa. The deposit is allocated as follows:

- \$2,000 of the deposit is held until the student's enrollment at Andrews University is terminated. This \$2,000 is not available to cover registration expenses; however the \$2,000 earns interest during the time the student is enrolled. The \$2,000 plus interest is refunded when the student's enrollment is terminated; alternatively it can be used as partial payment for the final semester of registration.
- The remaining \$5,500 (\$3,000 for MDiv students) is applied directly to the student's account.

For all subsequent semesters international students must make payments in accordance with the payment plan of their choice. (Refer to Payment Plans.)

All new international students who enter the U.S. on an Andrews University I-20 are considered Andrews University students and are expected to report immediately to the international student office and register for the upcoming academic semester.

The international student has to study at Andrews University for at least one complete semester before he/she is eligible to transfer to any other school in the country.

If the international student does not come directly to Andrews University and enrolls to study at another school in the U.S., he/she is responsible to:

1. Return his/her I-20 to Andrews University as it is considered Andrews property.
2. A payment of \$175 will be charged to the non-enrolling student as a fee for the work involved in processing and awarding them with an I-20. This amount will be deducted from their deposit of \$2,000.

Church Organization Sponsorships. These sponsorships are for students attending Andrews on a J-1 Study Visa. A written statement must be sent by the treasurer of the division or of the employing organization stating that the organization is responsible for such items as living expenses, tuition, fees, and apartment rent. This statement may be accepted in place of a portion of the required deposit. This authorization must be cleared through the General Conference. All requirements must be met before official acceptance is granted.

TUITION ADJUSTMENT POLICIES

Tuition refunds are given to students who withdraw from school or drop individual courses during the academic semester. These tuition adjustments are based on the date when all the appropriate forms with all the required signatures are completed and filed with the Academic Records Office.

Fall and Spring Semester adjustments

100%	1 st - 10 th calendar day
70%	11 th - 17 th calendar day
40%	18 th - 24 th calendar day
0%	25 th - last day of semester

Summer Session adjustments

100%	1 st - 3 rd calendar day
50%	4 th - 10 th calendar day
0%	11 th - last day of term

Course Fees. Individual course fees are adjusted on the same basis as tuition, to a minimum of \$1.

Courses with Special Schedules. When courses are scheduled for irregular periods of time, adjustments are based on the ratio of the length of the course to the length of the academic period for that course.

Financial Assistance Adjustments. Federal and State regulations

require the university to return a portion of any refund adjustment made affecting the program(s) involved when a student drops any classes or withdraws from school after receiving financial assistance under any Federal Title IV program (other than College Work-Study). (See *Financial-aid Refund Policy*, p. 65.)

UNIVERSITY HOUSING CHARGES

University Apartments

Application Fee **\$320**

The application fee is divided as follows:

Security Deposit—\$200
Cleaning Fee, non-refundable—\$100
Processing Fee, non-refundable—\$20

Rental Rates (each month)

Efficiency Apartments	\$355-365
One-bedroom Apartments	431-453
Two-bedroom Apartments	453-550
Three-bedroom Apartments	533-630
Four-bedroom Apartments	624
House Apartments	193-633

University-Owned Houses

Application Fee—non-refundable **\$20**

Before possession the following is required

Security Deposit	\$300
Cleaning Fee, non refundable	\$100

Rental Rates each month

Unfurnished houses, no utilities \$453-615

The Housing Office provides apartment descriptions and application forms upon request. If notice of cancellation is received four weeks before the date of stated occupancy, the application fee is refunded minus the \$20 processing fee. Apartments or houses are assigned from the processing list in the order in which the application fee is received.

A student's immediate family includes husband, wife, and children only. Any other relatives (parents, in-laws, brothers, sisters, etc.) who desire to live with students must first receive permission from the housing manager. Rent is increased by \$20 for each person each month.

Rent Payments. Although the first month's rent is prorated to the date of occupancy, students are required to pay one month's rent in advance. Thereafter, rent is due each month in advance on the 1st of each month. A late fee of \$10 is charged for any payment made after the 10th of the month. Pay at the Housing Office in person or by mail. Address all payments and inquiries to University Housing, Garland G Building, Andrews University, Berrien Springs, MI 49103-0920 USA.

Termination of Occupancy. When tenants plan to move, they must notify the Housing Office 30 days before the planned move-out date. Rent for thirty days is charged from the day this notice is received. A late-departure fee of \$10 per day is charged to those who exceed the 30-day notice period.

COLLEGE OF ARTS AND SCIENCES CHARGES

Allied Health—Senior clinical year

Clinical Laboratory Science—Fall/Spring	\$300
Summer	200

30 hrs ground @ \$24/hr	720
Aircraft	
105 hrs (2 pass) @ \$47/hr	\$4,935
10 hrs complex @ \$73/hr	730
FAA exams	<u>490</u>
Total Cost	\$8,675

Multi-engine Rating

Instructor	
15 hrs dual @ \$24/hr	\$360
10 hrs ground @ \$24/hr	240
Aircraft	
15 hrs twin-engine @ \$176/hr	2,640
FAA exams	<u>175</u>
Total Cost	\$3,415

Flight Instructor Course

Instructor	
15 hrs dual @ \$24/hr	\$360
25 hrs ground @ \$24/hr	600
Aircraft	
5 hrs (2 pass) @ \$47/hr	235
10 hrs complex @ \$73/hr	730
FAA exams	<u>315</u>
Total Cost	\$2,240

Instrument Flight Instructor Course

Instructor	
15 hrs dual @ \$24/hr	\$360
25 hrs ground @ \$24/hr	600
Aircraft	
15 hrs (2 pass) @ \$47/hr	705
FAA exams	<u>245</u>
Total Cost	\$1,910

Multi-engine Instructor Rating

Instructor	
15 hrs dual @ \$24/hr	\$360
25 hrs ground @ \$24/hr	600
Aircraft	
15 hrs twin-engine @ \$176/hr	2,640
FAA exams	<u>175</u>
Total Cost	\$3,775

Mission Pilot Preparation

Instructor	
20 hrs dual @ \$24/hr	\$480
15 hrs ground @ \$24/hr	360
Aircraft	
20 hrs Cessna 152 Tailwheel @ \$49/hr	<u>980</u>
Total Cost	\$1,820

Airline Transport Pilot Certificate

Instructor	
20 hrs dual @ \$24/hr	\$480
25 hrs ground @ \$24/hr	600
Aircraft—20 hrs complex @ \$73/hr	1,460
FAA exams	<u>70</u>
Total Cost	\$2,610

Ground School

Class instruction	\$130
Private, commercial, instrument licenses—non-credit instruction	
Private instruction	arranged

Aviation Maintenance

Required minimum tool set	\$2,100
---------------------------	---------

Laboratory Usage (per semester)

Airframe & Power Plant students	\$100
FAA exams	435

Aircraft Rental Rates per hour

Cessna 152	\$47
Cessna 150 Tailwheel	49
Cessna 172	61
Koliber PZ-150	53
Cessna 172 RG	73
Cessna 172S	91
Piper Aztec Twin-engine	176

DIVISION OF ARCHITECTURE CHARGES

Professional program application	\$40
---	------

Professional education fees

Pre-professional year 1	250
Pre-professional year 2	410
Professional years 3 and 4	410
Professional year 5	495

Charges per semester

Fees for lab, woodshop, and equipment

Woodshop and computer (each semester)	115
Drafting desk, stool & lamp	14

Deposit Fees

Mayline ruler	\$95
Key for drafting desk	10
Board Cover	40
Cleaning fee	25

Other departmental charges for individual courses are listed in the *Class Schedule*. These charges, which may be significant, are added to tuition.

STUDENT AID AND OTHER TYPES OF FINANCIAL ASSISTANCE

Many of the financial-aid programs presented in this bulletin are governed by federal and state regulations. Every attempt has been made to be accurate in the program description at the time of printing. Changes, however, may be made over which the university has no control.

DEFINING FINANCIAL NEED

When figuring eligibility for financial aid, *need* is determined by using the following equation, commonly referred to as the Financial-aid Formula:

$$\begin{array}{r} \text{Cost of Attendance} \\ \text{Less Family Contribution (EFC)} \\ \hline \text{Less Resources} \\ \hline = \text{Educational Need} \end{array}$$