

Andrews University

PLSC 237 INDIVIDUAL STATE AND MARKETPLACE CREDITS: 3.0

Course Description:

An introduction to international political economy, which examines the interactions between international politics and international economics. Beginning with an introduction to the primary theories guiding international political economy, topics studied include international capital markets, global and regional trade, monetary policy, global finance, and the effects of these issues on domestic politics.

Course Materials: May include, but not limited to, the following:

Sackrey, Charles, Geoffrey Schneider, and Janet Knoedler. *Introduction to Political Economy*, 7th edition. Dollars and Sense, 2013. ISBN 978-1-939402-06-6.

Course Outline: *Syllabus subject to change.* The information included below is a general course outline. Inasmuch as deviation from it may be necessary to meet the needs of the class, the right is reserved to make adjustments where necessary. Adjustments made will be based on reasonable discretion and consistent with fundamental fairness.

1. **The Political Economy Challenge to Mainstream Economics**
2. **Adam Smith and the Philosophy of Limited *Laissez-Faire***
3. **Karl Marx and the Contradictions of Capitalism**
4. **Thorstein Veblen and the Predatory Nature of Contemporary Capitalism**
5. **John Maynard Keynes and the Turbulent Birth of Macroeconomics**
6. **Social Class in American Capitalism**
7. **John Kenneth Galbraith and the Theory of Social Balance**
8. **U.S. Monopoly Capitalism: An Irrational System?**
9. **The Middle Way: Swedish Social Democracy**
10. **The Mondragón Cooperative: A Path to Worker Democracy**

Course Objectives: PLSC 237 is an ACE elective and a requirement of some programs. With completion of the course, students will meet the following course objectives and ACE Learning Outcomes:

Course Objectives will give students the skills to:

1. Demonstrate a knowledge of the foundations of diverse schools of economics;
2. Engage in independent thought, analysis, and evaluation;
3. Understand the consequences of different schools of economic thought for current economic and political policy;
4. Demonstrate an ability to apply theories of economics to real world situations;
5. Demonstrate an understanding of the interaction between economics and politics;

6. Strengthen their ability to write and speak effectively.

ACE Learning Objectives give students the skills to:

1. Strengthen the ability to communicate effectively. Oral and Written. [S1]
2. Develop the ability to think critically, observe accurately, analyze quantitatively, draw reasonable inferences, perceive relationships, and show the ability to discriminate among alternatives and design creative strategies to solve problems. [S2]
3. Exhibit compassionate behavior towards other individuals and show respect for the dignity of all people, affirming the Biblical view of all persons being created in the image of God who in Christ wants all human beings to be one, independent of gender or ethnic background. [A4]
4. Understand one's role and responsibilities as a citizen in a secular society and as a member of a religious community; and then, beyond understanding, to respond with thoughts, with emotion, and with action to the needs of one's wider community. [C3]

Grading: Grades will follow the A-B-C-D-F according to the scale below and will not be curved. Passing grade in this course is 60 percent (D). Course requirements can include any combination of the following: discussion and quizzes; exams; and paper.

Letter Grade	Percentage
A	94-100%
A-	90-93%
B+	86-89%
B	83-85%
B-	80-82%
C+	76-79%
C	71-75%
C-	68-70%
D	60-67%
F	0-60%

Attendance Policy: Attendance is required. Unexcused absences will affect grade—2 will reduce student grade one letter; 4 will result in automatic failure.

Class Policies:

Student Responsibility: Email is the official form of communication at Andrews University. Students are responsible for checking their Andrews University email, Moodle, and iVue alerts regularly.

Professionalism: To prepare students for the professional world, certain behaviors/activities are not allowed in the classroom.

- Cell Phones, Personal Laptops, and Recording devices: **Cell phones should be turned off before entering the classroom.** Students who choose to text during class will be marked absent for the day. Picture-taking during class is not allowed. Recording devices are allowed only if pre-approved by instructor, and if approved, under no circumstance are recordings—visual or verbal—to be posted on a public website.

- Laptops should not be used for surfing the web or watching movies during class. It is disrespectful and unprofessional to use these devices inappropriately during class.
- Late Assignments are unacceptable unless prearranged with instructor.
- Tardiness; is disruptive and disrespectful to the class and instructor.
- Eating in class: Please do not bring food or beverages to class. Water is permitted.

Additional Policies: CHEATING in any form (including plagiarism) is not allowed. Plagiarism is a serious matter and cause for an F in the course. Cheating, plagiarism, or doing work for another person which will receive academic credit are all impermissible. This includes the use of unauthorized books, notebooks, or other sources in order to secure or give help during an examination, the unauthorized copying of examinations, assignments, reports, or term papers, or the presentation of unacknowledged material as if it were the student's own work.

Disability Accommodations:

If you qualify for accommodation under the American Disabilities Act, please contact Student Success in Nethery Hall 100 (disabilities@andrews.edu or 269-471-6096) as soon as possible so that accommodations can be arranged.

Academic Integrity:

In harmony with the mission statement, Andrews University expects that students will demonstrate the ability to think clearly for themselves and exhibit personal and moral integrity in every sphere of life. Thus, students are expected to display honesty in all academic matters.

Academic dishonesty includes (but is not limited to) the following acts:

- Falsifying or presenting falsified documents
- Plagiarizing
- Misusing copyrighted material and/or violating licensing agreements
- Using media from any source or device including the internet in ways that mislead, deceive, or defraud
- Presenting another person's work as one's own
- Using materials other than those specifically allowed by the teacher or program during a quiz or examination
- Stealing, accepting, or studying from stolen quizzes or examination materials
- Obtaining information from another student or any other source during a regular or take home test or quiz
- Assisting others in acts of academic dishonesty such as falsifying attendance records or providing unauthorized course materials"

Emergency Protocol:

Andrews University takes the safety of its student seriously. Signs identifying emergency protocol are posted throughout buildings. Instructors will provide guidance and direction to students in the classroom in the event of an emergency affecting that specific location. It is important that you follow these instructions and stay with your instructor during any evacuation or sheltering emergency.

Assignments:

Note taking: Each class period students will write and turn in note for that class period. Notes are used to record attendance and are intended to be study guides for exams. Therefore, it is VERY important that students put their name and the date on their notes. Students may use the notepaper provided or their own.

Exams:

Exams are based on assigned reading, class discussions and lectures. Exams will be short answer and/or essay.

Date	Readings	Assignments	Course Objectives Met (example CO2)
Aug. 25	Sackrey et al. Chapter 1 <i>The Political Economy Challenge to Mainstream Economics</i> pp. 1 - 27		
Sept. 1 & 3	Sackrey et al. Chapter 2 <i>Adam Smith and the Philosophy of Limited Laissez-Faire</i> pp. 27 - 52		
Sept. 8 & 10	Sackrey et al. Chapter 3 <i>Karl Marx and the Contradictions of Capitalism</i> pp. 53 - 86		
Sept. 15 & 17			
Sept. 22 & 24	Sackrey et al. Chapter 4 <i>Thorstein Veblen and the Predatory Nature of Contemporary Capitalism</i> pp. 89 - 116		
Sept. 29 & Oct. 1	Sackrey et al. Chapter 5 <i>John Maynard Keynes and the Turbulent Birth of Macroeconomics</i> pp. 117 - 145		
Oct. 6	Exam I		
Oct. 8			
Oct. 15	Sackrey et al. Chapter 6 <i>Social Class in American Capitalism</i> pp. 147 - 175		
Oct. 20 & 22			
Oct. 27 & 29	Sackrey et al. Chapter 7 <i>John Kenneth Galbraith and the Theory of Social Balance</i> pp. 177 - 200		
Nov. 3 & 5	Sackrey et al. Chapter 8 <i>U.S. Monopoly Capitalism: An Irrational System?</i> pp. 203 - 229		
Nov. 10 & 12	Sackrey et al. Chapter 9 <i>The Middle Way: Swedish Social Democracy</i> pp. 231 -		
Nov. 17 & 19	Sackrey et al. Chapter 10 <i>The Mondragón Cooperative: A Path to Worker Democracy</i> pp. 265 - 286		
Dec. 1 & 3			
16	Final Exam		