

IRS Data Retrieval Tutorial





IRS Data Retrieval Tool

- ABOUT THE TOOL
 - Transfers income information from the IRS to the FAFSA using the IRS Data Retrieval Tool.
 - Available two weeks after filing electronically.
- BENEFITS OF THE TOOL
 - Complete the FAFSA quickly and accurately!
 - Increased accuracy in awarding financial aid funds.
 - Less paperwork needed to turn in.

IRS Data Retrieval Tool



SEEK

ANGE

Financial Information:

Answer questions to determine whether or not you (or your parents) are eligible to use the tool. If you are eligible to use the IRS tool, you will be prompted to:

- 1. Enter your PIN number
- 2. Select "LINK TO IRS"

Complete the information requested (Address entered must match IRS database address)

SEEK AFFIRM CHANGE

IRS Data Retrieval Tool

Transfer Now

Do Not Transfer

Parent <yyyy> Federal Income Tax Information The information below is your tax information that will help you answer some of the questions on the FAPSA.</yyyy>		
Tax Year	<2008>	
Name (s)	<joe &="" jane="" smith=""></joe>	
Social Security Number	<***- 6789>	
Filing Status	<married-filed joint="" return=""></married-filed>	
Type of Tax Return Filed	<1040>	Question + on the FAFSA
Adjusted Gross Income	<\$126,721>	Question (#P on the FAFSA
IncomeTax	<\$31,400>	Question ##> on the FAFSA
IRS Exemptions	\$	Question APP on the FAFSA
Education Credits	<\$2,500>	Question In FAFSA
RADeductions and Payments	<\$2,500>	Question In eFAFSA
Tax-Exempt Interest Income	<\$2,500>	Question IP on the FAFSA
Untaxed IRA Distributions 😯	<-\$2,500>	Question are on the FAFSA
Untaxed Pensions	<-\$2,500>	Question set on the FAFSA

Transfer My Tax Information into the FAFSA 😯

 The tax information provided above will populate the answers to the appropriate FAFSA questions. After the FAFSA is populated your IRS session will end and you will return to your FAFSA. Check this box if you are choosing to transfer your information.

Do Not Transfer My Tax Information and Return to the FAFSA 🕜

By clicking the 'Do Not Transfer' button, you are choosing not to transfer your tax information electronically. Your IRS session will end and you will return to your FAFSA. You may still use this tax information to input the data into your FAFSA. 1. Review your tax information for accuracy.

2. Check the appropriate box below.

3. Select Transfer now.

Data Transfer Completed!



If you did not or could not use the IRS data retrieval tool on FAFSA, we will need:

IRS Tax Return Transcript

•Print at <u>www.irs.gov/Individuals/Get-Transcript</u>



- 1. Electronically file Federal Taxes
- 2. Complete FAFSA
- 3. Use IRS Data Retrieval Tool
- 4. Submit Financial Information Sheet
- 5. Check FinVue for Missing Requirements
- 6. Check FinVue for Financial Aid Award



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