

Areas include planning, control, and financing current operations and longer-term capital commitments; management of cash flows; evaluation of income-producing property and expansion. Prerequisite: FNCE387.

**FNCE420 (4)**

**Applications in Corporate Finance**

Focuses on capital budgeting and long-term financing, including such related topics as leasing, mergers, and international investment and financing decisions. Detailed analysis of cash-flow estimation, risk evaluation, portfolio analysis, cost of capital, and capital structure decisions. Prerequisite: FNCE387.

**FNCE426 (4)**

**International Financial Management**

The financial management and maintenance of international enterprises. Short- and long-term capital sources and uses. Capital budgeting in changing foreign exchange conditions. Exchange exposure coverage, taxation impacts, and global-risk diversification. Prerequisites: BSAD265 and FNCE387.

**FNCE429 (4)**

**Portfolio Theory**

Theories and techniques for management of portfolios; emphasis on the portfolio manager's role in diversification and meeting investors' goals, and a review of empirical literature. Prerequisite: FNCE387.

**FNCE450 (4)**

**Advanced Finance**

Advanced study of the financial management of business firms. Emphasizes areas of major interest from both applied and theoretical points of view. Areas include capital budgeting, valuation, financial structure, mergers and acquisitions, and short-term asset management. Prerequisite: FNCE405.

**FNCE474 (4)**

**Estate Planning**

Introduction to the various tools of estate planning, including the purpose and use of wills, trusts, gifts, and life insurance. Stresses the role of the professional. Estate and gift tax consequences considered. Specific applications to non-profit organization development programs are made.

**FNCE490 (4)**

**Seminar in Finance**

An integration of advanced topics in finance, including market structure, restructuring, application of contingent claim analysis to financial decisions, dividend policy, and capital structure. Prerequisite: FNCE387.

**FNCE526 (4)**

**International Financial Management**

The financial management and maintenance of international enterprises. Short- and long-term capital sources and uses. Capital budgeting in changing foreign-exchange conditions. Exchange exposure coverage, taxation impacts, and global diversification. Prerequisite: FNCE387.

**FNCE675 (4)**

**Financial Management**

Application and integration of advanced topics in financial management. Prerequisite: FNCE387.

**FNCE680**

**Investment Strategy**

Study of security risk-and-return concepts, security analysis, and concepts of market efficiency. Emphasizes equity investments, bonds, options, future, and international securities. Prerequisite: FNCE387.

**(4) MANAGEMENT, MARKETING, AND INFORMATION SYSTEMS**

Chan Shun Hall, Suite #218  
616) 471-3339; FAX: (616) 471-6158  
m+m-info@andrews.edu  
http://www.andrews.edu/SBA/

**Faculty**

- Allen F. Stembridge, *Chair*
- Betty Gibson
- William Greenley
- Phylis Mansfield
- Robert C. Schwab
- Douglas A. Singh
- Lois Swaine
- Jacquelyn Warwick

**COMPUTER SCIENCE AND INFORMATION SYSTEMS**

For information on Computer Science and Information Systems offerings, see the supplement to the bulletin.

**BBA in Information Systems  
BS in Computing with options in Computer Science and Software Systems  
MS in Software Engineering**

Academic Programs	Credits
BBA in Information Systems	
BBA in Management	105
BBA in Management Long-term Care Emphasis	105
BBA in Marketing	105
BBA/BA: Language and International Business	134
Minor in Marketing	32
Graduate Programs are listed on p 156.	

**Mission.** The Department of Management, Marketing, and Information Systems of the School of Business prepares students for the challenge of working with people in for-profit and not-for-profit organizations, serving world-wide within the Seventh-day Adventist Church organization and in small business operations and large corporations.

Intellectual, spiritual, physical, and social development, built on a solid foundation of ethics and cross-cultural understanding, is the goal of the educational endeavors of the department.

**MANAGEMENT**

Management is a broad-based discipline. The faculty offers courses for students who desire either a specific business emphasis within management or a general business degree. Most management graduates enter into an internship or training program where they can integrate their general business skills with specific job responsibilities.

All management majors must obtain a C+ minimum grade in ACCT111,112,113 and a B minimum grade in BSAD355.

**Major in Management (BBA)**

**Required courses for major 12**

BSAD384, 436; MKTG456

**Elective major courses 28**

**Major Group A electives (16-28 credits)**

BSAD104, 210, 330, 342, 350, 374, 376, 415, 431, 432, 440, 444, 450, 460, 464, 466, 467, 477, 487, 490, 497, 498, 499; FNCE397, 474

**Major Group B elective (0-12 credits)**

Option 1: Any course in accounting, econom-