Areas include planning, control, and financing current operations and longer-term capital commitments; management of cash flows; evaluation of income-producing property and expansion. Prerequisite: FNCE387.

FNCE420 Applications in Corporate Finance (4)
Focuses on capital budgeting and long-term financing, including such related topics as leasing, mergers, and international investment and financing decisions. Detailed analysis of cash-flow estimation, risk evaluation, portfolio analysis, cost of capital, and capital structure decisions. Prerequisite: FNCE387.

FNCE426 International Financial Management (4)
The financial management and maintenance of international enterprises. Short- and long-term capital sources and uses. Capital budgeting in changing foreign exchange conditions. Exchange exposure coverage, taxation impacts, and global risk diversification. Prerequisites: BSAD265 and FNCE387.

FNCE429 Portfolio Theory (4)
Theories and techniques for management of portfolios; emphasis on the portfolio manager’s role in diversification and meeting investors’ goals, and a review of empirical literature. Prerequisite: FNCE387.

FNCE450 Advanced Finance (4)
Advanced study of the financial management of business firms. Emphasizes areas of major interest from both applied and theoretical points of view. Areas include capital budgeting, valuation, financial structure, mergers and acquisitions, and short-term asset management. Prerequisite: FNCE405.

FNCE474 Estate Planning (4)
Introduction to the various tools of estate planning, including the purpose and use of wills, trusts, gifts, and life insurance. Stresses the role of the professional. Estate and gift tax consequences considered. Specific applications to non-profit organization development programs are made.

FNCE490 Seminar in Finance (4)
An integration of advanced topics in finance, including market structure, restructuring, application of contingent claim analysis to financial decisions, dividend policy, and capital structure. Prerequisite: FNCE387.

FNCE526 International Financial Management (4)
The financial management and maintenance of international enterprises. Short- and long-term capital sources and uses. Capital budgeting in changing foreign-exchange conditions. Exchange exposure coverage, taxation impacts, and global diversification. Prerequisite: FNCE387.

FNCE675 Financial Management (4)
Application and integration of advanced topics in financial management. Prerequisite: FNCE387.

FNCE680 Investment Strategy (4)
Study of security risk-and-return concepts, security analysis, and concepts of market efficiency. Emphasizes equity investments, bonds, options, future, and international securities. Prerequisite: FNCE387.

COMPUTER SCIENCE AND INFORMATION SYSTEMS

For information on Computer Science and Information Systems offerings, see the supplement to the bulletin.

BBA in Information Systems
BS in Computing with options in Computer Science and Software Systems
MS in Software Engineering

MANAGEMENT, MARKETING, AND INFORMATION SYSTEMS

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Betty Gibson
William Greenley
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Robert C. Schwab
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Lois Swaine
Jacquelyn Warwick

<table>
<thead>
<tr>
<th>Academic Programs</th>
</tr>
</thead>
<tbody>
<tr>
<td>BBA in Information Systems</td>
</tr>
<tr>
<td>BBA in Management</td>
</tr>
<tr>
<td>Long-term Care Emphasis</td>
</tr>
<tr>
<td>BBA in Marketing</td>
</tr>
<tr>
<td>BBA/BA: Language and International Business</td>
</tr>
<tr>
<td>Minor in Marketing</td>
</tr>
<tr>
<td>Graduate Programs are listed on p 156.</td>
</tr>
</tbody>
</table>

Mission. The Department of Management, Marketing, and Information Systems of the School of Business prepares students for the challenge of working with people in for-profit and not-for-profit organizations, serving world-wide within the Seventh-day Adventist Church organization and in small business operations and large corporations.

Intellectual, spiritual, physical, and social development, built on a solid foundation of ethics and cross-cultural understanding, is the goal of the educational endeavors of the department.

MANAGEMENT
Management is a broad-based discipline. The faculty offers courses for students who desire either a specific business emphasis within management or a general business degree. Most management graduates enter into an internship or training program where they can integrate their general business skills with specific job responsibilities.

All management majors must obtain a C+ minimum grade in ACCT111, 112, 113 and a B minimum grade in BSAD355.

Major in Management (BBA)
Required courses for major
BSAD384, 436; MKTG456
Elective major courses
Major Group A electives (16-28 credits)
BSAD104, 210, 320, 330, 342, 350, 374, 376, 415, 431, 432, 440, 444, 445, 460, 464, 466, 467, 477, 487, 490, 497, 498, 499; FNCE397, 474
Major Group B elective (0-12 credits)
Option 1: Any course in accounting, econom-