Academic Programs

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<td>BBA: International Business</td>
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Mission

The Department of Accounting, Economics, and Finance offers majors that are intellectually stimulating, professionally challenging, and rewarding. We endeavor to provide the best preparation possible for careers in business, government, academia, and the church.

The faculty seeks to provide students with training and education which will qualify them for employment in a multicultural and global environment. A Christian education encourages an awareness of moral and ethical responsibilities in one’s personal and professional life. It is in this context that the department holds up Jesus Christ as the best model for personal responsibility and development and seeks to encourage its students to follow His example.

Undergraduate Programs

Accounting

Accounting is concerned primarily with (1) measuring income, expenditures, and wealth generated by a business enterprise, and (2) communicating information about the financial condition of economic organizations and the results of their financial activities. Thus, accounting is the language of business—the backbone of the free enterprise system.

The accounting major is designed to meet the needs of students preparing for accounting careers in business, government, not-for-profit organizations, or public accounting, including those who desire to secure, through state examination, the status of Certified Public Accountant (CPA) or that of Certified Management Accountant (CMA).

Students planning to sit for the CPA exam should consult their state’s Board of Public Accountancy before planning their accounting program. Each state has its own rules, regulations, and specific course requirements. Assistance may be obtained from the Accounting faculty.

All accounting majors must obtain a C (2.00) minimum grade in ACCT121, 122.

BBA: Accounting

Required courses—21
ACCT320, 321, 322, 365, 456, 465, 476
Elective major courses—6
Major Group A electives—3–6 credits
ACCT330, 455, 467; BSAD487
Major Group B electives—0–3 credits
FNCE397
BBA core—39
BBA cognates—3
General Education—49
General electives—6
Total credits for the BBA degree—124

Minor in Accounting

Required courses—15
ACCT121, 122, 321, 322, 330
Minor electives—6
must include FNCE317 and one other accounting course
Total credits for the minor—21

Economics

The program in economics is devoted primarily to the study of the economic principles and institutions that affect business activity. The Bachelor of Arts major in economics grounds the student deeply in liberal arts education, offers opportunities for electives and, if desired, a minor. The degree is designed for individuals who seek to become professional economists or to pursue graduate or professional school. This major is frequently selected by those planning a degree in law or medicine.

Students expecting to study economics at the graduate level should consult with the economics faculty to develop necessary quantitative skills. A minor in mathematics or physics is highly recommended.

All economics majors must obtain a C (2.00) minimum grade in ECON225 and ECON226.

BA: Economics

The General Education requirements for the BA degree apply. Students considering a graduate economics program should substitute MATH166 for MATH145 for general education requirements. Students also should take an upper division course in political thought such as HIST400 or a similar course.

Required major courses—12
ECON225, 226, 334, 335
Elective major courses chosen from—18
ECON275, 308, 320, 328, 330, 367, 415, 427, 440, 454
Cognate requirement—6
MATH141 or 182; STAT285
General Education requirements—62–67
General electives or minor—21–26
Total credits for the BA degree—124
Minor in Economics
Required courses—12
ECON225, 226, 334, 335
Minor electives—9
Courses at the 300 or 400 level chosen from ECON offerings
Total credits for the minor—21

Finance
The finance major is designed to prepare students for careers in financial management. Through a carefully coordinated sequence of courses, the program covers many of the factors that influence financial decision making and provides specific tools for analyzing and interpreting financial data. Students will acquire skills that will help them launch a career in the areas of corporate finance, investments, banking, and financial planning.

All finance majors must obtain a C (2.00) minimum grade in FNCE317.

Minor in Finance
Required Courses—12
ACCT121, 122, FNCE317, 397
Minor Electives—9
Chosen from the following: FNCE330, 394, 426, 429, ECON328
Total credits for the minor—21

BBA: Finance
Required major courses—9
ACCT321, FNCE397, 410
Electives—18
Chosen from ACCT322; ECON328, 330, 415; FNCE330, 394, 426, 429, 430; BSAD487
BBA core—39
BBA cognates—3
General Education requirements—49
General electives—6
Total credits for the BBA degree—124

International Business
This major enables students to acquire a knowledge base that develops their capacity to work for an organization that operates in a global setting. Students may select electives in one academic discipline that suits their special area of interest, or take any of the elective courses listed below to meet the degree requirements.

BBA: International Business
Required major courses—15
BSAD450, 467; ECON454; FNCE426; MKTG465
Electives—12
Economies Electives—0–12
ECON275, 328, 415, 427
Finance Electives—0–12
FNCE397, 410, 429, ACCT330
Management Electives—0–12
BSAD345, 384, 410, 470
Marketing Electives—0–12
MKTG320, 368, 440, 456
BSAD487 (international focus)
BBA core—39
BBA cognates—3

General Education requirements—49
General electives—6
Total credits for the BBA degree—124

Courses
See inside front cover for symbol code.

Accounting
ACCT121, 122
Fundamentals of Accounting
Emphasis upon understanding the accounting cycle and the content and preparation of financial statements. Cost and managerial concepts examined. Fall, Spring

ACCT320
Business Communication
Designed for the accounting major, this course focuses on techniques of successful communication in the business world. The course introduces strategies for various business situations including memos, letters, meetings, presentations, reports, and electronic correspondence. The course also examines methods of organizing and presenting information and of developing a professional communication style. Prerequisites: COMM104, ENGL215. Spring

ACCT321, 322
Intermediate Accounting
Accounting theory and problems in the classification of transactions, asset and liability valuation, income determination, and the presentation and interpretation of financial statements. Study of generally accepted accounting principles. Students may not enroll in ACCT321, 322 unless they have obtained a grade of C or higher in ACCT121, 122. A grade of C or higher in ACCT321 is required for admission to ACCT322. Prerequisite: ACCT121. Fall, Spring

ACCT330
Cost and Managerial Accounting
Study of cost determination, accumulation, and allocation procedures. Preparation and utilization of financial information for internal management purposes; emphasis on job order, process and standard costs systems cost-volume-profit relationship, relevant cost, budgeting, performance evaluation, and control. Prerequisite: ACCT122. Fall

ACCT365
Individual Taxation
Study of federal income taxation of individuals, of business expenses, and of property transactions. Prerequisite: ACCT121. Fall

ACCT455
Accounting for Not-for-Profit Organizations
The study of the fundamental accounting systems used by government, hospitals, schools, and other not-for-profit organizations. Topics include the budgeting process, and the analysis and interpretation of non-profit financial statements. Prerequisite: ACCT122. Fall

ACCT456
Advanced Accounting
Study of accounting for business combinations and the preparation of consolidated financial statements; foreign currency financial statements; SEC reporting. Prerequisite: ACCT322. Spring
ACCT465
Auditing
Internal and external auditing; current professional standards, ethics of the auditor with emphasis on internal control and evidence gathering. Prerequisite: ACCT322. Fall

ACCT467
Corporate Taxation
Studies federal income taxation of corporations, partnerships, estates, and trusts. Prerequisite: ACCT365. Spring

ACCT476
Accounting Information Systems
Planning and operation of electronic data-processing systems in accounting and the use of the information generated for financial reporting and control. Prerequisites: ACCT112 and junior class standing. Spring

ACCT500
Survey of Accounting
Studies fundamental concepts of financial accounting. Topics include the accounting cycle, financial statement preparation, content and analysis of financial statements. Not available for MBA program. Fall, Spring

ACCT586
Tax Research
Study of the legislative, administrative, and judicial sources of tax law, as well as the resources and techniques used to find a competent and professional conclusion to a tax problem. Extensive research of tax issues and presentation of research is required. Prerequisite: ACCT365. Recommended: ACCT467. Fall

ACCT615
Accounting Theory
An examination of the standard-setting process and selected accounting research, and analysis of major problem areas of financial accounting. A research paper is required. Prerequisite: Equivalent of 1 year of intermediate accounting. Spring

ACCT620
Financial Statement Analysis
This course develops the skills necessary to interpret and use financial statement information effectively to assess profitability and risk, and provides a framework for business analysis and valuation. Requirements include research and written analysis of financial statements, SEC filings, and other public disclosures. Prerequisites: ACCT 121, 122.

ACCT625
Financial Analysis and Reporting
Develops business leaders’ financial-statement literacy. Topics include: understanding the nature of business transactions; identification of relevant economic events for reporting; determination of appropriate financial measures for those events; analysis of the effects of those events in organization’s performance and financial condition. Not available for MBA program.

ECON225
Principles of Macroeconomics
Analysis of national income and expenditures according to current theories. Inflation, economic growth, and unemployment are examined, as well as modern banking and the money supply. Applicable toward General Education requirements in the social sciences. Fall

ECON226
Principles of Microeconomics
Explores theories currently used to explain how people choose what to consume and produce. Analysis extended to well-defined groups such as business firms; also explores the phenomenon called “the market” with its prices and the way people react to them. Algebra used extensively. Spring

ECON275
Economic Thought
The development of economic thinking from late medieval times to the present. Survey begins with the Mercantilists, extends through Adam Smith to 20th century thinkers such as Joan Robinson, Milton Friedman, and John M. Keynes. Spring

ECON320
U.S. Economic History
A survey of the United States’ growth and transformation into an industrialized nation. Economic analysis is used to explain the sources and consequences of U.S. economic change. Topics covered include the rise of the corporation, the emergence of a national market, financial development, slavery, government regulation, transportation, the Great Depression, and rapid post-World War II growth. Spring

ECON328
Money and Banking
Commercial banking, the operation and controls of the Federal Reserve System, money and credit in circulation, and the effect of monetary policies. Prerequisites: ECON225, 226. Fall

ECON330
Health Economics
An application of economic principles to the health-care industry. Demand for and supply of health-care services are analyzed to determine their effect on cost. Examines the impact of insurance, technology, and regulation on the industry. Prerequisite: ECON226.

ECON334
Intermediate Microeconomics
Theoretical analysis of consumer behavior, individual prices, and the allocation of specific resources to particular uses in a market setting. The economic behavior of individuals and well-defined groups of people is examined, with an introduction to welfare economics. Students may not enroll in ECON334 unless they have obtained a grade of C or higher in ECON226. Prerequisites: ECON226, MATH141 or 182. Fall

ECON335
Intermediate Macroeconomics
Determinants of aggregate employment, income, consumption, investment, and the price level in contemporary models. Students may not enroll in ECON335 unless they have obtained a grade of C or higher in ECON225. Prerequisites: ECON225, 226. Spring

ECON367
Labor Economics and Relations
An analysis of the labor market focusing on labor demand, supply, wage differentials, human capital, discrimination, and unions. Spring
FINANCE

FNCE206  (3)
Personal Finance
A comprehensive look at the management of one’s personal finances; covers budgeting, use of and cost of credit, life and property insurance, taxation, housing, wills, trusts, estate planning, and savings and investments. Does not apply to a business major.
Fall

FNCE317  (3)
Business Finance
A managerial approach to financial analysis, planning, and control. Management of working capital, long-term assets, and long-term financing. Prerequisites: ACCT122, MATH166. Fall, Spring

FNCE330  Alt (3)
Financial Planning
An integrative approach to financial planning incorporating time value of money, financial statements, federal taxation, risk management and insurance concepts. Emphasis will be placed on developing a framework for formulating sound financial plans. Prerequisite: FNCE317. Spring

FNCE394  (3)
Futures and Options Markets
The theory of futures pricing and options pricing, and the application of the theory to develop a framework for analyzing hedging and investment decisions using futures and options. Attention to practical considerations in the use of these investments. Prerequisite: FNCE317. Fall

FNCE397  (3)
Investments
The techniques, vehicles, and strategies for implementing investment goals in light of risk-return tradeoffs. Key factors that determine the composition of the individual or institutional portfolios emphasized. Prerequisite: FNCE317. Spring

FNCE410  (3)
Intermediate Business Finance
A study of more advanced topics in corporate finance and an application of previously covered topics with the use of cases. Prerequisite: FNCE317. Spring

FNCE426  Alt (3)
International Finance
The financial management of international enterprises. Short- and long-term capital sources and uses. Capital budgeting in changing foreign exchange conditions. Exchange exposure coverage, taxation impacts, and global-risk diversification. Prerequisite: FNCE317. Fall

FNCE429  Alt (3)
Portfolio Theory
Theories and techniques for management of portfolios; emphasis on the portfolio manager’s role in diversification and meeting investors’ goals, and a review of empirical literature. Prerequisite: FNCE317. Spring

FNCE430  Alt (3)
Finance Economics Seminar
A survey of contemporary issues in financial markets, with an emphasis on financial market innovations, financial system stability, and the role of government. The class is taught in a seminar setting and relies on extensive selected reading from current trade books and periodicals. Prerequisites: FNCE317, ECON225, 226.
**FNCE 526**  
*Multinational Financial Management*  
The financial management of international enterprises and global portfolio analysis. Short- and long-term capital sources and uses. Capital budgeting in changing foreign exchange conditions. Exchange exposure coverage and taxation impacts. Research paper/presentation is required. Prerequisite: FNCE 317. *Summer*

**FNCE 675**  
*Financial Management*  
An advanced study of major topics in corporate financial management. These topics include valuation of financial assets, investment in long-term assets, capital structure, dividend policy, working capital management, and other specialized topics, such as risk management, and international finance. Prerequisite: FNCE 317. *Spring*

**FNCE 680**  
*Investment Strategy*  
Study of security risk-and-return concepts, security analysis, and concepts of market efficiency. Emphasizes equity investments, bonds, options, future, and international securities. Case analyses are required. Prerequisite: FNCE 317. *Summer*

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Graduate Programs are listed on p. 240

**Mission**

The Department of Management, Marketing, and Information Systems of the School of Business prepares students for the challenge of working with people in for-profit and not-for-profit organizations, serving worldwide within the Seventh-day Adventist Church organization and in small business operations and large corporations.

Intellectual, spiritual, physical, and social development, built on a solid foundation of ethics and cross-cultural understanding, is the goal of the educational endeavors of the department.

**Management**

Management is a broad-based discipline. The faculty offers courses for students who desire either a specific business emphasis within management or a general business degree. Most management graduates enter into an internship or training program where they can integrate their general business skills with specific job responsibilities.

All management majors must obtain a C (2.00) minimum grade in ACCT 121, 122 and a C (2.00) minimum grade in BSAD 355.

**BBA: Management**

**General Option**

Required courses for major—15  
BSAD 345, 384, 410, 436, 467

Elective major courses

Major Group A electives—3–12  
BSAD courses not previously applied