Mission
The Department of Accounting, Economics, and Finance offers majors that are intellectually stimulating, professionally challenging, and rewarding. We endeavor to provide the best preparation possible for careers in business, government, academia, and the church.

The faculty seeks to provide students with training and education which will qualify them for employment in a multicultural and global environment. A Christian education encourages an awareness of moral and ethical responsibilities in one’s personal and professional life. It is in this context that the department holds up Jesus Christ as the best model for personal responsibility and development and seeks to encourage its students to follow His example.

Undergraduate Programs
Accounting
Accounting is concerned primarily with (1) measuring income, expenditures, and wealth generated by a business enterprise, and (2) communicating information about the financial condition of economic organizations and the results of their financial activities. Thus, accounting is the language of business—the backbone of the free enterprise system.

The accounting major is designed to meet the needs of students preparing for accounting careers in business, government, not-for-profit organizations, or public accounting, including those who desire to secure, through state examination, the status of Certified Public Accountant (CPA) or that of Certified Management Accountant (CMA).

Students planning to sit for the CPA exam should consult their state’s Board of Public Accountancy before planning their accounting program. Each state has its own rules, regulations, and specific course requirements. Assistance may be obtained from the Accounting faculty.

All accounting majors must obtain a C (2.00) minimum grade in ACCT121, 122.

BBA: Accounting
Required courses—21
ACCT320, 321, 322, 365, 456, 465, 476
Elective courses—6
ACCT330, 455, 467; BSAD487, FNCE397
BBA core—39
BBA cognates—3
General Education—49
General electives—6
Total credits for the BBA degree—124

Minor in Accounting
Required courses—12
ACCT121, 122, 321, 322
Minor electives—9
Any three of the following:
ACCT330, 365, 455, 456, 465, 467, 476
Total credits for the minor—21

Economics
The program in economics is devoted primarily to the study of the economic principles and institutions that affect business activity. The Bachelor of Arts major in economics grounds the student deeply in liberal arts education, offers opportunities for electives and, if desired, a minor. The degree is designed for individuals who seek to become professional economists or to pursue graduate or professional school. This major is frequently selected by those planning a degree in law or medicine.

Students expecting to study economics at the graduate level should consult with the economics faculty to develop necessary quantitative skills. A minor in mathematics or physics is highly recommended.

All economics majors must obtain a C (2.00) minimum grade in ECON225 and ECON226.

BA: Economics
The General Education requirements for the BA degree apply. Students considering a graduate economics program should substitute MATH166 for MATH145 for general education requirements. Students also should take an upper division course in political thought such as HIST400 or a similar course.

Required major courses—12
ECON225, 226, 334, 335
Elective major courses chosen from—18
ECON275, 308, 320, 328, 330, 367, 415, 427, 440, 454
Cognate requirement—6
MATH141 or 182; STAT285
General Education requirements—62–67
General electives or minor—21–26
Total credits for the BA degree—124

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<tr>
<th>Academic Programs</th>
<th>Credits</th>
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<tbody>
<tr>
<td>BA: Economics</td>
<td>36</td>
</tr>
<tr>
<td>BBA: Accounting</td>
<td>69</td>
</tr>
<tr>
<td>BBA: Finance</td>
<td>69</td>
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<tr>
<td>BBA: International Business</td>
<td>69</td>
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<tr>
<td>Minor in Accounting</td>
<td>21</td>
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<td>Minor in Economics</td>
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<td>Minor in Finance</td>
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<td>Graduate programs are listed on p. 250.</td>
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</table>
Minor in Economics
Required courses—12
  ECON225, 226, 334, 335
Minor electives—9
  Courses at the 300 or 400 level chosen from ECON offerings
Total credits for the minor—21

Finance
The finance major is designed to prepare students for careers in financial management. Through a carefully coordinated sequence of courses, the program covers many of the factors that influence financial decision making and provides specific tools for analyzing and interpreting financial data. Students will acquire skills that will help them launch a career in the areas of corporate finance, investments, banking, and financial planning.

All finance majors must obtain a C (2.00) minimum grade in FNCE317.

BBA: Finance
Required major courses—9
  ACCT321; FNCE397, 410
Electives—18
  Chosen from ACCT322; ECON328, 330, 415; FNCE330, 394, 426, 429, 430; BSAD487
BBA core—39
BBA cognates—3
General Education requirements—49
General electives—6
Total credits for the BBA degree—124

Minor in Finance
Required Courses—12
  ACCT121, 122, FNCE317, 397
Minor Electives—9
  Chosen from the following: FNCE330, 394, 426, 429, ECON328
Total credits for the minor—21

International Business
This major enables students to acquire a knowledge base that develops their capacity to work for an organization that operates in a global setting. Students may select electives in one academic discipline that suits their special area of interest, or take any of the elective courses listed below to meet the degree requirements.

BBA: International Business
Required major courses—15
  BSAD450, 467; ECON454; FNCE426; MKTG465
Electives—12
  Economics Electives—0–12
    ECON275, 328, 415, 427
  Finance Electives—0–12
    FNCE397, 410, 429, ACCT330
  Management Electives—0–12
    BSAD345, 384, 410, 470
  Marketing Electives—0–12
    MKTG320, 368, 440, 456
  BSAD487 (international focus)
BBA core—39
BBA cognates—3

General Education requirements—49
General electives—6
Total credits for the BBA degree—124

Courses
See inside front cover for symbol code.

Accounting

ACCT121, 122
Fundamentals of Accounting
Emphasis upon understanding the accounting cycle and the content and preparation of financial statements. Cost and managerial concepts examined. Fall, Spring

ACCT320
Business Communication
Designed for the accounting major, this course focuses on techniques of successful communication in the business world. The course introduces strategies for various business situations including memos, letters, meetings, presentations, reports, and electronic correspondence. The course also examines methods of organizing and presenting information and of developing a professional communication style. Prerequisites: COMM104, ENGL215. Spring

ACCT321, 322
Intermediate Accounting
Accounting theory and problems in the classification of transactions, asset and liability valuation, income determination, and the presentation and interpretation of financial statements. Study of generally accepted accounting principles. Students may not enroll in ACCT321, 322 unless they have obtained a grade of C or higher in ACCT121, 122. A grade of C or higher in ACCT321 is required for admission to ACCT322. Prerequisite: ACCT122. Fall, Spring

ACCT330
Cost and Managerial Accounting
Study of cost determination, accumulation, and allocation procedures. Preparation and utilization of financial information for internal management purposes; emphasis on job order, process and standard costs systems cost-volume-profit relationship, relevant cost, budgeting, performance evaluation, and control. Prerequisite: ACCT122. Spring

ACCT365
Individual Taxation
Study of federal income taxation of individuals, of business expenses, and of property transactions. Prerequisite: ACCT121. Fall

ACCT455
Accounting for Not-for-Profit Organizations
The study of the fundamental accounting systems used by government, hospitals, schools, and other not-for-profit organizations. Topics include the budgeting process, and the analysis and interpretation of non-profit financial statements. Prerequisite: ACCT122. Fall

ACCT456
Advanced Accounting
Study of accounting for business combinations and the preparation of consolidated financial statements; foreign currency financial statements; SEC reporting. Prerequisite: ACCT322. Spring
ACCT465  
*Auditing*  
Internal and external auditing; current professional standards, ethics of the auditor with emphasis on internal control and evidence gathering. Prerequisite: ACCT322. Fall

ACCT467  
*Corporate Taxation*  
Studies federal income taxation of corporations, partnerships, estates, and trusts. Prerequisite: ACCT365. Spring

ACCT476  
*Accounting Information Systems*  
Planning and operation of electronic data-processing systems in accounting and the use of the information generated for financial reporting and control. Prerequisites: ACCT122 and junior class standing. Spring

ACCT500  
*Survey of Accounting*  
Studies fundamental concepts of financial accounting. Topics include the accounting cycle, financial statement preparation, content and analysis of financial statements. Not available for MBA program. Fall, Spring

ACCT586  
*Tax Research*  
Study of the legislative, administrative, and judicial sources of tax law, as well as the resources and techniques used to find a competent and professional conclusion to a tax problem. Extensive research of tax issues and presentation of research is required. Prerequisite: ACCT365. Recommended: ACCT467. Fall

ACCT615  
*Accounting Theory*  
An examination of the standard-setting process and selected accounting research, and analysis of major problem areas of financial accounting. A research paper is required. Prerequisite: Equivalent of 1 year of intermediate accounting. Spring

ACCT620  
*Financial Statement Analysis*  
This course develops the skills necessary to interpret and use financial statement information effectively to assess profitability and risk, and provides a framework for business analysis and valuation. Requirements include research and written analysis of financial statements, SEC filings, and other public disclosures. Prerequisites: ACCT 121, 122.

ACCT625  
*Financial Analysis and Reporting*  
Develops business leaders’ financial-statement literacy. Topics include: understanding the nature of business transactions; identification of relevant economic events for reporting; determination of appropriate financial measures for those events; analysis of the effects of those events in organization’s performance and financial condition. Not available for MBA program.

ECON225  
*Principles of Macroeconomics*  
Analysis of national income and expenditures according to current theories. Inflation, economic growth, and unemployment are examined, as well as modern banking and the money supply. Applicable toward General Education requirements in the social sciences. Fall

ECON226  
*Principles of Microeconomics*  
Explores theories currently used to explain how people choose what to consume and produce. Analysis extended to well-defined groups such as business firms; also explores the phenomenon called “the market” with its prices and the way people react to them. Algebra used extensively. Spring

ECON275  
*Economic Thought*  
The development of economic thinking from late medieval times to the present. Survey begins with the Mercantilists, extends through Adam Smith to 20th century thinkers such as Joan Robinson, Milton Friedman, and John M. Keynes. Spring

ECON320  
*U.S. Economic History*  
A survey of the United States’ growth and transformation into an industrialized nation. Economic analysis is used to explain the sources and consequences of U.S. economic change. Topics covered include the rise of the corporation, the emergence of a national market, financial development, slavery, government regulation, transportation, the Great Depression, and rapid post-World War II growth. Spring

ECON328  
*Money and Banking*  
Commercial banking, the operation and controls of the Federal Reserve System, money and credit in circulation, and the effect of monetary policies. Prerequisites: ECON225, 226. Fall

ECON330  
*Health Economics*  
An application of economic principles to the health-care industry. Demand for and supply of health-care services are analyzed to determine their effect on cost. Examines the impact of insurance, technology, and regulation on the industry. Prerequisite: ECON226.

ECON334  
*Intermediate Microeconomics*  
Theoretical analysis of consumer behavior, individual prices, and the allocation of specific resources to particular uses in a market setting. The economic behavior of individuals and well-defined groups of people is examined, with an introduction to welfare economics. Students may not enroll in ECON334 unless they have obtained a grade of C or higher in ECON226. Prerequisites: ECON226, MATH141 or 182. Fall

ECON335  
*Intermediate Macroeconomics*  
Determinants of aggregate employment, income, consumption, investment, and the price level in contemporary models. Students may not enroll in ECON335 unless they have obtained a grade of C or higher in ECON225. Prerequisites: ECON225, 226. Spring

ECON367  
*Labor Economics and Relations*  
An analysis of the labor market focusing on labor demand, supply, wage differentials, human capital, discrimination, and unions. Spring
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FNCE 526
Multinational Financial Management
The financial management of international enterprises and global portfolio analysis. Short- and long-term capital sources and uses. Capital budgeting in changing foreign exchange conditions. Exchange exposure coverage and taxation impacts. Research paper/presentation is required. Prerequisite: FNCE 317. Summer

FNCE 675
Financial Management
An advanced study of major topics in corporate financial management. These topics include valuation of financial assets, investment in long-term assets, capital structure, dividend policy, working capital management, and other specialized topics, such as risk management, and international finance. Prerequisite: FNCE 317. Spring

FNCE 680
Investment Strategy
Study of security risk-and-return concepts, security analysis, and concepts of market efficiency. Emphasizes equity investments, bonds, options, future, and international securities. Case analyses are required. Prerequisite: FNCE 317. Summer

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Betty Gibson
José R. Goris
William Greenley
Ben Maguad
Armand Poblete
Charles Tidwell
Jacquelyn Warwick

Academic Programs
<table>
<thead>
<tr>
<th></th>
<th>Credits</th>
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<tbody>
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Mission
The Department of Management, Marketing, and Information Systems of the School of Business Administration prepares students for the challenge of working with people in for-profit and not-for-profit organizations, serving worldwide within the Seventh-day Adventist Church organization and in small business operations and large corporations.

Intellectual, spiritual, physical, and social development, built on a solid foundation of ethics and cross-cultural understanding, is the goal of the educational endeavors of the department.

Management
Management is a broad-based discipline. The faculty offers courses for students who desire either a specific business emphasis within management or a general business degree. Most management graduates enter into an internship or training program where they can integrate their general business skills with specific job responsibilities.

All management majors must obtain a C (2.00) minimum grade in ACCT 121, 122 and a C (2.00) minimum grade in BSAD 355.

BBA: Management
General Option
Required courses for major—15
BSAD 345, 384, 410, 436, 467
Elective major courses
Major Group A electives—3–12
BSAD courses not previously applied