Students planning to sit for the CPA exam should consult their state’s Board of Public Accountancy before planning their accounting program. Each state has its own rules, regulations, and specific course requirements. Assistance may be obtained from the Accounting faculty.

All accounting majors must obtain a C (2.00) minimum grade in ACCT121, 122.

**BBA: Accounting**

**Required courses—21**
- ACCT321, 322, 365, 456, 465

**Elective courses—6**
- ACCT320, 330, 455, 467, 476; BSAD487, FNCE397

**BBA core—39**

**BBA cognates—3**

**General Education—49**

**General electives—6**

**Total credits for the BBA degree—124**

**Minor in Accounting**

**Required courses—12**
- ACCT121, 122, 321, 322

A minimum of a “C” letter grade must be earned in ACCT121, 122.

**Minor electives—9**
- Any three of the following:
  - ACCT330, 365, 455, 467, 465, 476

**Total credits for the minor—21**

**Economics**

The program in economics is devoted primarily to the study of the economic principles and institutions that affect business activity. The Bachelor of Arts major in economics grounds the student deeply in liberal arts education, offers opportunities for electives and, if desired, a minor. The degree is designed for individuals who seek to become professional economists or to pursue graduate or professional school. This major is frequently selected by those planning a degree in law or medicine.

Students expecting to study economics at the graduate level should consult with the economics faculty to develop necessary quantitative skills. A minor in mathematics or physics is highly recommended.

All economics majors must obtain a C (2.00) minimum grade in ECON225 and ECON226.

**BA: Economics**

The General Education requirements for the BA degree apply. Students considering a graduate economics program should substitute MATH141 or MATH182 for MATH145 for general education requirements. Students also should take an upper division course in political thought such as HIST400 or a similar course.

**Required major courses—12**
- ECON225, 226, 334, 335

**Elective major courses chosen from—18**
- ECON275, 308, 320, 328, 330, 367, 415, 427, 440, 454

**Cognate requirement—6**
- MATH141 or 182, STAT285
General Education requirements—62–67
General electives or minor—21–26
Total credits for the BA degree—124

Minor in Economics
Required courses—12
ECON225, 226, 334, 335
A minimum of a “C” letter grade must be earned in ECON225, 226.
Minor electives—9
Courses at the 300 or 400 level chosen from ECON offerings
Total credits for the minor—21

Finance
The finance major is designed to prepare students for careers in financial management. Through a carefully coordinated sequence of courses, the program covers many of the factors that influence financial decision making and provides specific tools for analyzing and interpreting financial data. Students will acquire skills that will help them launch a career in the areas of corporate finance, investments, banking, and financial planning.

All finance majors must obtain a C (2.00) minimum grade in FNCE317.

BBA: Finance
Required major courses—9
ACCT321; FNCE397, 410
Electives—18
Chosen from ACCT322; ECON328, 330, 415; FNCE330, 394, 426, 429, 430; BSAD487
BBA core—39
BBA cognates—3
General Education requirements—49
General electives—6
Total credits for the BBA degree—124

Minor in Finance
Required Courses—12
ACCT121, 122, FNCE317, 397
A minimum of a “C” letter grade must be earned in FNCE317.
Minor Electives—9
Chosen from the following: FNCE330, 394, 426, 429, ECON328
Total credits for the minor—21

International Business
This major enables students to acquire a knowledge base that develops their capacity to work for an organization that operates in a global setting. Students may select electives in one academic discipline that suits their special area of interest, or take any of the elective courses listed below to meet the degree requirements.

BBA: International Business
Required major courses—15
BSAD450, 467; ECON454; FNCE426; MKTG465
Electives—12
Economics Electives—0–12
ECON275, 328, 415, 427
Finance Electives—0–12
FNCE397, 410, 429, ACCT330
Management Electives—0–12
BSAD345, 384, 410, 470
Marketing Electives—0–12
MKTG320, 368, 440, 456
BSAD487 (international focus)
BBA core—39
Grade requirements: All International Business students must earn at least a “C” letter grade in the following courses: ACCT121, 122, ECON225, 226 and FNCE317.
BBA cognates—3
General Education requirements—49
General electives—6
Total credits for the BBA degree—124

Courses
See inside front cover for symbol code.

Accounting

ACCT121, 122
Fundamentals of Accounting
Emphasis upon understanding the accounting cycle and the content and preparation of financial statements. Cost and managerial concepts examined. Fall, Spring

(3, 3)

ACCT320
Business Communication
Designed for the accounting major, this course focuses on techniques of successful communication in the business world. The course introduces strategies for various business situations including memos, letters, meetings, presentations, reports, and electronic correspondence. The course also examines methods of organizing and presenting information and of developing a professional communication style. Prerequisites: COMM104, ENGL215. Spring

ACCT321, 322
Intermediate Accounting
Accounting theory and problems in the classification of transactions, asset and liability valuation, income determination, and the presentation and interpretation of financial statements. Study of generally accepted accounting principles. Students may not enroll in ACCT321, 322 unless they have obtained a grade of C or higher in ACCT121, 122. A grade of C or higher in ACCT321 is required for admission to ACCT322. Prerequisites: ACCT122, INFS215. Fall, Spring

(3, 3)

ACCT330
Cost and Managerial Accounting
Study of cost determination, accumulation, and allocation procedures. Preparation and utilization of financial information for internal management purposes; emphasis on job order, process and standard costs systems cost-volume-profit relationship, relevant cost, budgeting, performance evaluation, and control. Prerequisite: ACCT122. Spring

(3)

ACCT365
Individual Taxation
Study of federal income taxation of individuals, of business expenses, and of property transactions. Prerequisite: ACCT121. Fall

(3)
ACCT455
Accounting for Not-for-Profit Organizations
The study of the fundamental accounting systems used by government, hospitals, schools, and other not-for-profit organizations. Topics include the budgeting process, and the analysis and interpretation of non-profit financial statements. Prerequisite: ACCT122. Fall

ACCT456
Advanced Accounting
Study of accounting for business combinations and the preparation of consolidated financial statements; foreign currency financial statements; SEC reporting. Prerequisite: ACCT322. Spring

ACCT465
Auditing
Internal and external auditing; current professional standards, ethics of the auditor with emphasis on internal control and evidence gathering. Prerequisite: ACCT322. Fall

ACCT467
Corporate Taxation
Studies federal income taxation of corporations, partnerships, estates, and trusts. Prerequisite: ACCT365. Spring

ACCT476
Accounting Information Systems
Planning and operation of electronic data-processing systems in accounting and the use of the information generated for financial reporting and control. Prerequisites: ACCT122 and junior class standing. Spring

ACCT500
Survey of Accounting
Studies fundamental concepts of financial accounting. Topics include the accounting cycle, financial statement preparation, content and analysis of financial statements. Not available for MBA program. Fall, Spring

ACCT586
Tax Research
Study of the legislative, administrative, and judicial sources of tax law, as well as the resources and techniques used to find a competent and professional conclusion to a tax problem. Extensive research of tax issues and presentation of research is required. Prerequisite: ACCT365. Recommended: ACCT467. Fall

ACCT615
Accounting Theory
An examination of the standard-setting process and selected accounting research, and analysis of major problem areas of financial accounting. A research paper is required. Prerequisite: Equivalent of 1 year of intermediate accounting. Spring

ACCT620
Financial Statement Analysis
This course develops the skills necessary to interpret and use financial statement information effectively to assess profitability and risk, and provides a framework for business analysis and valuation. Requirements include research and written analysis of financial statements, SEC filings, and other public disclosures. Prerequisites: ACCT 121, 122.

ACCT625
Financial Analysis and Reporting
Develops business leaders' financial-statement literacy. Topics include: understanding the nature of business transactions; identification of relevant economic events for reporting; determination of appropriate financial measures for those events; analysis of the effects of those events in organization's performance and financial condition. Not available for MBA program.

Economics

ECON225
Principles of Microeconomics
Explores theories currently used to explain how people choose what to consume and produce. Analysis extended to well-defined groups such as business firms; also explores the phenomenon called “the market” with its prices and the way people react to them. Algebra used extensively. Fall, Spring

ECON226
Principles of Microeconomics
A survey of the United States' growth and transformation into an industrialized nation. Economic analysis is used to explain the sources and consequences of U.S. economic change. Topics covered include the rise of the corporation, the emergence of a national market, financial development, slavery, government regulation, transportation, the Great Depression, and rapid post-World War II growth. Spring

ECON25
Economic Thought
The development of economic thinking from late medieval times to the present. Survey begins with the Mercantilists, extends through Adam Smith to 20th century thinkers such as Joan Robinson, Milton Friedman, and John M. Keynes. Prerequisites: ECON225, 226. Fall

ECON328
Money and Banking
Commercial banking, the operation and controls of the Federal Reserve System, money and credit in circulation, and the effect of monetary policies. Prerequisites: ECON225, 226. Fall

ECON330
Health Economics
An application of economic principles to the health-care industry. Demand for and supply of health-care services are analyzed to determine their effect on cost. Examines the impact of insurance, technology, and regulation on the industry. Prerequisite: ECON226.

ECON334
Intermediate Microeconomics
Theoretical analysis of consumer behavior, individual prices, and the allocation of specific resources to particular uses in a market setting. The economic behavior of individuals and well-defined groups of people is examined, with an introduction to welfare
ECON525 (3) 
Capitalistic System. Not available for MBA program.

In the context of competing economic theories, the course considers domestic policies, international trade and payment issues, economic growth, international institutions and the spread of regional crises, and the impact of stabilization policies on firms. Development of a spreadsheet model of an economy is required. Prerequisite: ECON225. Fall

Finance

FNCE317 (3) 
Business Finance
A managerial approach to financial analysis, planning, and control. Management of working capital, long-term assets, and long-term financing. Prerequisites: ACCT122, MATH166. Fall, Spring

FNCE330 (3) 
Financial Planning
An integrative approach to financial planning incorporating time value of money, financial statements, federal taxation, risk management and insurance concepts. Emphasis will be placed on developing a framework for formulating sound financial plans. Prerequisite: FNCE317. Spring

FNCE394 (3) 
Futures and Options Markets
The theory of futures pricing and options pricing, and the application of the theory to develop a framework for analyzing hedging and investment decisions using futures and options. Attention to practical considerations in the use of these investments. Prerequisite: FNCE317. Fall

FNCE410 (3) 
Intermediate Business Finance
A study of more advanced topics in corporate finance and an application of previously covered topics with the use of cases. Prerequisite: FNCE317. Spring

FNCE426 (3) 
International Finance
The financial management of international enterprises. Short- and long-term capital sources and uses. Capital budgeting in changing foreign exchange conditions. Exchange exposure coverage, taxation impacts, and global-risk diversification. Prerequisite: FNCE317. Fall
FNCE 429 Alt (3)
Portfolio Theory
Theories and techniques for management of portfolios; emphasis on the portfolio manager's role in diversification and meeting investors' goals, and a review of empirical literature. Prerequisite: FNCE 317. Spring

FNCE 430 Alt (3)
Finance Economics Seminar
A survey of contemporary issues in financial markets, with an emphasis on financial market innovations, financial system stability, and the role of government. The class is taught in a seminar setting and relies on extensive selected reading from current trade books and periodicals. Prerequisites: FNCE 317, ECON 225, 226.

FNCE 526 (3)
Multinational Financial Management
The financial management of international enterprises and global portfolio analysis. Short- and long-term capital sources and uses, capital budgeting in changing foreign exchange conditions, exchange exposure coverage and taxation impacts. Research paper/presentation is required. Prerequisite: FNCE 317. Summer

FNCE 675 (3)
Financial Management
An advanced study of major topics in corporate financial management. These topics include valuation of financial assets, investment in long-term assets, capital structure, dividend policy, working capital management, and other specialized topics, such as risk management, and international finance. Prerequisite: FNCE 317. Spring

FNCE 680 (3)
Investment Strategy
Study of security risk-and-return concepts, security analysis, and concepts of market efficiency. Emphasizes equity investments, bonds, options, futures, and international securities. Case analyses are required. Prerequisite: FNCE 317. Summer

Academic Programs

<table>
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<tr>
<th>Program</th>
<th>Credits</th>
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<tbody>
<tr>
<td>BBA: Management</td>
<td>69</td>
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<tr>
<td>BBA: Marketing</td>
<td>69</td>
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<tr>
<td>BBA: Information Systems</td>
<td>69</td>
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<tr>
<td>Minor in Management</td>
<td>21</td>
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<td>Minor in Marketing</td>
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</tbody>
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Graduate Programs are listed on p. 267

Mission
The Department of Management, Marketing & Information Systems of the School of Business Administration prepares students for the challenge of working with people in for-profit and not-for-profit organizations, serving worldwide within the Seventh-day Adventist Church organization and in small business operations and large corporations.

Intellectual, spiritual, physical and social development, built on a solid foundation of ethics and cross-cultural understanding, is the goal of the educational endeavors of the department.

Management
Management is a broad-based discipline. The faculty offers courses for students who desire either a specific business emphasis within management or a general business degree.

Most management graduates enter into an internship or training program where they can integrate their general business skills with specific job responsibilities.

All management majors must obtain a C (2.00) minimum grade in ACCT 121, 122 and a C (2.00) minimum grade in BSAD 355.