



# SYLLABUS

**ECON 225 Macroeconomics**

202141

# ECON 225 Macroeconomics

## School of Distance Education

### Self-Paced Format

This course follows a self-paced online format. You have 180 days from your selected start date to complete the course. The last day to withdraw with a full refund is 15 days after your start date.

### Instructor Contact

Please refer to course in LearningHub for the teacher contact information.

### Communication with the Instructor

It is important to remember that while the Internet is available 24 hours a day, your instructor is not. You can expect that your instructor will respond to e-mail message to you within *2 business days* during the week and may not be available to respond on weekends.

### Other Assistance

Username and password assistance	<a href="mailto:helpdesk@andrews.edu">helpdesk@andrews.edu</a>	(269) 471-6016
Enrollment and withdrawal questions	<a href="mailto:sderegister@andrews.edu">sderegister@andrews.edu</a>	(269) 471-6323
Technical assistance with online courses	<a href="mailto:dlit@andrews.edu">dlit@andrews.edu</a>	(269) 471-3960
Exam requests and online proctoring	<a href="mailto:sdeexams@andrews.edu">sdeexams@andrews.edu</a>	(269) 471-6566
Distance Student Services - any other questions	<a href="mailto:sdestudents@andrews.edu">sdestudents@andrews.edu</a>	(269) 471-6566

## Part 1: Course Information

### Course Descriptions

Analysis of national income and expenditures according to current theories. Inflation, economic growth, and unemployment are examined, as well as modern banking and the money supply.

### Prerequisite

Analyses will be developed using graphical illustrations and mathematical expressions. This requires some familiarity with algebra and the use of graphs. It is recommended that students complete the general education requirement in Mathematics before attempting the course.

### Required Text/Material

**Note:** Textbooks for online courses may be purchased from any supplier. For financial aid in payment, contact your financial advisor at the university where you are completing your degree. Andrews University degree students who have confirmed that funds are available will then purchase the books themselves and send receipts to their financial advisor for reimbursement.

Hubbard, G., & O'Brien, A. (2021). *Macroeconomics* (8th ed.). Boston, MA: Pearson.

Print ISBN: 9780135801284 eBook ISBN: 9780135801406

### Credit Hour and Commitment

This course is offered for 3 semester credits; therefore it is expected that you will spend 135 hours total on this course. This course has 16 modules, 14 lessons, 2 exams, blogs, quizzes and a paper. Each module represents a week of a typical semester course. It is recommended that you budget 9 hours for studying and completing the activities for each module. There are suggested schedules to accomplish this work included in this syllabus

### Institutional Outcomes:

- 1.b. Select and apply intellectual, affective, and practical skills from their field of study to solve meaningful problems. The identified transferable skills for undergraduate students are: information literacy, quantitative literacy, engaging diverse perspectives, ethical reasoning, analytical inquiry in the form of problem solving and creative thinking, communication, wellness and transferable life skills.
- 2.b. Pursue enduring questions through study in core fields and explore the connections between those fields.

### Student Learning Outcomes

Upon successful completion of the course, a student will be able to:

1. Explain why household, business, government and global behavior determine the aggregate demand for goods and services
2. Describe why the behavior of businesses and the rest of the world determine the aggregate supply of goods and services
3. Analyze how to aggregate demand and aggregate supply interact to drive a free market economy
4. Understand the implications of interference in a market economy, including government policy
5. Explain the interaction between the domestic economy and the rest of the world impacts market outcomes on the national level.

## Part 2: Course Methods and Delivery

### Methods of Instruction

Methods of instruction include assigned readings from the textbook and the course material, accessing instructional materials, interacting with your instructor and classmates in discussion forums, taking quizzes and mid-term and final exams, and writing an end-of-term paper . Regular participation in the course is essential to good performance.

### Technical Requirements

- Computer: PC (Win 10 or newer) or MAC (10.14 or better)
- A webcam with microphone, and speakers (or plug in headset)
- Internet: 2.4 Mbps or faster DSL, cable or Wi-Fi connection
- Browser: Current version of Chrome or Firefox
- Software: Office 2013 or newer ([Office 365 available here](#))

### LearningHub Access

This course is delivered online through LearningHub at <http://learninghub.andrews.edu>

Your username and password are your Andrews username and password. You need to activate your username and password to access LearningHub.

Please do this online here: <https://vault.andrews.edu/vault/pages/activation/information.jsp> if you haven't already. If you need assistance, call or email us: (296) 471-6016 or <mailto:helpdesk@andrews.edu>.

If you need technical assistance at any time during the course, or to report a problem with LearningHub, please email [dlit@andrews.edu](mailto:dlit@andrews.edu) or call (269) 471-3960.

### Part 3: Course Requirements

**Important Note:** Activity and assignment details will be explained in detail within each learning module. If you have any questions, please contact your instructor.

#### Your Schedule

In Learning Hub, you will access online lessons, course materials, and resources. This course is self-paced. You must complete the course within 180 days. This is the Consortium policy. You may have a stricter deadline imposed by graduation, financial aid, or other restrictions.

Start by creating a schedule for completion of the course.

- Determine your deadline. Do you need a transcript sent to your home institution?
- Working from your deadline, count backwards. Allow 2 weeks after you take your final exam for your final grade to be calculated. Allow another 2 weeks for the transcript to be processed and sent.
- Now use the suggested schedules to create a schedule for yourself that ensures completion 4 weeks before your deadline.

Submit your course plan to your instructor within Learning Hub AND discipline yourself to make regular progress.

### Assessment Descriptions

#### Blogs

The subject of Economics is not like a basic math where assignments are right or wrong. The blog requirements are non-negotiable. It is your responsibility to meet the requirements as they are.

**Quizzes/Midterm Exam/Final Exam:** All of the assessments consist of multiple-choice questions that will be covering the information present in the book.

**Paper:** The paper will focus on your analysis to an article.

## Rubrics

**BLOGS:** Every module, you are expected at minimum, to: Submit at least a blog to the question of substantive means. Substantive means that you must take time in formulating your blog, organizing your own thoughts and incorporating the reading materials (you should be citing parts of the book and/or other reading materials in your posts). You must demonstrate evidence of critical thinking. Your initial post should include an APA formatted in-text citation and reference. This is where most students miss points given that they do not provide research for their work or do not put an in-text citation in their post.

### HOW IS THE GRADING DONE?

The grading for weekly blog is worth 50 points per blog week. The specific point breakdown is as follows:

#### – Exemplary

The student has participated above the minimum level in both quantity and clarity of communication in blog postings. The student:

- Goes above and beyond the requirements to effectively utilize course materials in blog, demonstrating that materials have been read, comprehended, and applied to real situations.
- Clearly devotes time and thought to the coursework and his or her blog posts; always uses proper grammar, punctuation, and fonts in blog.

#### – Good Work

The student met minimum requirements. The student:

- Utilizes course materials in blog, demonstrating that materials have been read and comprehended, and applied to real situations.
- Devotes the minimum amount of time and thought to coursework and his or her blog posts; almost always uses proper grammar, punctuation, and fonts in blog.

#### – Needs Improvement

The student consistently contributed less than the minimum postings or postings were lacking thought and reference to course materials. The student:

- Contributes posts that are short and lacking or unclear and unrelated to course materials; does not demonstrate that he/she has read or can apply the course materials.
- Devotes less than the minimum amount of time and thought to coursework and his or her blog posts; seldom or never uses proper grammar, punctuation, and fonts in blog.

#### – Failing

The student is clearly not spending time on this course. The student:

- Does not contribute at all or contributes posts that are short and lacking or unclear and unrelated to course materials; does not demonstrate that he/she has read or can apply the course materials.
- Devotes very little, if any, time and thought to coursework and his or her blog posts; seldom or never uses proper grammar, punctuation, and fonts in blog

**Requirements of submission:** You will write an initial post (3-4 paragraph response) to the blog forum

<b>Critical Elements</b>	<b>Distinguished (A)</b>	<b>Proficient (B)</b>	<b>Emerging (C)</b>	<b>Not Evident (F)</b>	<b>Percentage</b>
<b>Critical Thinking</b>	You have a well-thought- out initial post.	You have a well-thought- out initial post.	You have a well-thought- out initial post.	You had no initial post.	40
<b>Application</b>	Your posts showed you answered the question; you demonstrated that you understood the course concepts. You had application within your work and appropriate use of economic terms. Your length for your initial post is the appropriate length.	Your posts showed you answered the question; you did not completely understand the course concepts, did not address all parts of the questions and use appropriate use of economic terms in your work.	Your post showed you struggled to answer the question; you did not understand the course concepts and lacked application and depth of economic terms.	Your posts did not answer the question.	40
<b>Writing (Mechanics/Citations)</b>	No errors related to organization, grammar and style, and citations. The use of APA formatting was correct for all work.	Minor errors related to organization, grammar and style, and citations. There were some errors with APA formatting.	Some errors related to organization, grammar and style, and citations. There were many errors with APA formatting.	Major errors related to organization, grammar and style, and citations. APA formatting was not present.	20
<b>Total</b>					<b>100 %</b>

**Blog Grading:** 50 points

**How to do well on blogs:**

1. Do you have 3-4 paragraphs for initial post?
2. Did you use economic terms from the Week?
3. Did you label your post correctly?

**How does the paper work?**

You will be required to complete one paper that is a 1-2 page writing assignment that must be turned in as a Paper. You will need to submit one document that includes both your article and paper. The article must be at the end of your reference page and must be the full article. No links are allowed for your work or you will lose 30 points. If you do not turn the paper in you will receive a 0/100 as there are no exceptions or extensions. You must also use APA format in your paper to receive credit. What you will be doing is to find an article on any economic topic. You are required to find an article that is relevant to economics and make an argument in your

analysis using appropriate economic terminology. Make sure you are referencing all appropriate sources.

### PAPER GRADING RUBRIC

Here is the scoring rubric for your Paper. Please review this document, so you know what to expect when I am grading your assessment.

<b>Content and Organization</b> <b>50 points</b>	<b>Points Earned</b>	<b>Comments:</b>
All key elements of the assignment are covered in a substantive way. <input type="checkbox"/> The paper is 1-2 pages. <input type="checkbox"/> proper use of economic terms <ul style="list-style-type: none"> <li>• Development</li> <li>• Content</li> <li>• Transitions between paragraphs</li> <li>• Proper thesis</li> </ul> If you do not include the FULL article with no links, you will receive a reduction of 50 points. Also, you must submit your work as one document with both your paper and article.		
The content is comprehensive, accurate, and /or persuasive.		
The paper develops a central theme or idea, directed toward the appropriate audience.		
The paper links theory to relevant examples of current experience and industry practice and uses the vocabulary of the theory correctly.		
Major points are stated clearly; are supported by specific details, examples, or analysis; and are organized logically. <input type="checkbox"/> Minimum of 2 data indicators		
The introduction provides sufficient background on the topic and previews major points.		
The conclusion is logical, flows from the body of the paper, and reviews the major points.		
<b>Readability and Style</b> <b>25 Points</b>	<b>Points Earned</b>	<b>Comments:</b>
Paragraph transitions are present and logical and maintain the flow throughout the paper.		
The tone is appropriate to the content and assignment.		
Sentences are complete, clear, and concise.		
Sentences are well-constructed, with consistently strong, varied sentences.		
Sentence transitions are present and maintain the flow of thought.		

<b>Mechanics 25 points</b>	<b>Points Earned</b>	<b>Comments:</b>
The paper, including the title page, reference page, tables, and appendices, follow appropriate guidelines for format. (APA formatting is required)		
Citations of original works within the body of the paper follow appropriate guidelines.		
The paper is laid out with effective use of headings, font styles, and white space.		
Rules of grammar, usage, and punctuation are followed.		
Spelling is correct.		
<b>Total 100 Points</b>	<b>Points Earned</b>	<b>Comments:</b>

### **STEPS TO SUCCEED FOR PAPER REQUIREMENTS**

1. Pick an article that you find that interests you in macroeconomics (examples include: gas prices, food prices, housing prices, hybrid cars, supply of corn, ethanol production, elasticities, production possibility curves, fiscal, monetary policy, unemployment rates, GDP, international trade). The best place to find an article is in your local paper, [cnn.com](http://cnn.com), or [msnbc.com](http://msnbc.com).
2. Divide your paper into 3-5 paragraphs. First paragraphs should consist of a summary of the article that you are evaluating. Second and third paragraphs should include an evaluation/analysis of the article using appropriate economic terminology that has been presented in the course. It is important to make sure that you are not summarizing in paragraphs 2-3. Paragraphs 4-5 should consist of recommendations of what you think should be done or your position on the topic given the author point of view.
3. To submit the paper, you will need to copy your article into your paper after your bibliography page. Please note that APA is required for your work, which includes both your title page, reference page, and in-text citations. If you are having issues with APA formatting, you will need to contact the Writing Center.
4. Please make sure to plan early as no late work is accepted in the course. You will need to submit one document that includes both your article and paper. I would recommend that you start early to submit your work as you will not be able to submit your work late given the late policy in the course.

## Exams

There are two exams in this course. The midterm exam covers material from modules 1-7 and is made up of multiple-choice questions and worth 50 points. You will be allowed 120 minutes to take this exam. This exam is worth 10% of your grade. The final exam covers material from the entire course and is made up of multiple-choice questions and worth 50 points. You will be allowed 120 minutes to take this exam. This exam is worth 10% of your grade. Both exams must be taken under supervision of a proctor.

Follow prompts in the course space to set up your exam session. In each module that contains an exam, you will find what to review and what materials are allowed (if any) during the exam.

Please read the important information about taking exams and how online proctoring works at [www.andrews.edu/distance/students/exams.html](http://www.andrews.edu/distance/students/exams.html). Then follow the instructions that apply to your situation on the [exam request form](#) to set up your exam session.

Please note that an exam code is never released to the student. All students must present photo identification before each exam session. Exams can only be proctored after a deadline with approval directly from the instructor to the Testing Center ([sdeexams@andrews.edu](mailto:sdeexams@andrews.edu) or 269-471-6566). No exam is returned to the student for review. To aid studying for future exams, you may request the instructor to provide summary feedback on an exam.

**Suggested schedule for completion in 8 weeks:**

<b>Module</b>	<b>Lessons</b>	<b>Readings</b>	<b>Assignments</b>
Intro	These items will need to be completed before you will have access to the rest of the course	Orientation Course Overview Introductions Academic Integrity	Schedule Introduce Yourself Academic Integrity Quiz Academic Integrity Statement
1	Introduction to Economics	Chp 1 -- Economics: Foundations and Models	Discussion #1
	Market Systems	Chp 2 -- Trade-offs, Comparative Advantage, and the Market System	Discussion #2 Quiz #1
2	Supply and Demand	Chp 3 -- Where Prices Come From: The Interaction of Demand and Supply	Discussion #3 Quiz #2
	Price Ceilings and Floors	Chp 4 -- Economic Efficiency, Government Price Setting, and Taxes	Discussion #4 Quiz #3
3	The Stock Market and Health Care	Chp 5 -- The Economics of Health Care Chp 6 -- Firms, the Stock Market, and Corporate Governance	Quiz #4
	International Trade	Chp 7 -- Comparative Advantage and the Gains from International Trade	Quiz #5
4	Gross Domestic Product	Chp 8 --- GDP: Measuring Total Production and Income	
	<b>PROCTORED MIDTERM EXAM</b>		
5	Unemployment and Inflation	Chp 9 -- Unemployment and Inflation	Discussion #5
	Economic Growth	Chp 10 -- Economic Growth, the Financial System, and Business Cycles Chp 11 -- Long-Run Economic Growth: Sources and Policies	Quiz #6
6	Aggregate Demand and Supply	Chp 12 -- Aggregate Expenditure and Output in the Short Run Chp 13 -- Aggregate Demand and Aggregate Supply Analysis	Quiz #7
	Monetary Policy and the Fed	Chp 14 -- Money, Banks, and the Federal Reserve System Chp 15 -- Monetary Policy	Discussion #6 Quiz #8
7	Fiscal Policy	Chp 16 -- Fiscal Policy	Discussion #7
	Short Run Phillips Curve	Chp 17 -- Inflation, Unemployment, and Federal Reserve Policy	Discussion #8 Quiz #9
8	International Economics and Financial System	Chp 18 -- Macroeconomics in an Open Economy	Paper
	<b>PROCTORED FINAL EXAM</b>		

**Suggested schedule for completion in 16 weeks:**

Module	Lessons	Readings	Assignments
Intro	These items will need to be completed before you will have access to the rest of the course	Orientation Course Overview Introductions Academic Integrity	Schedule Introduce Yourself Academic Integrity Quiz Academic Integrity Statement
1	Introduction to Economics	Chp 1 -- Economics: Foundations and Models	Discussion #1
2	Market Systems	Chp 2 -- Trade-offs, Comparative Advantage, and the Market System	Discussion #2 Quiz #1
3	Supply and Demand	Chp 3 -- Where Prices Come From: The Interaction of Demand and Supply	Discussion #3 Quiz #2
4	Price Ceilings and Floors	Chp 4 -- Economic Efficiency, Government Price Setting, and Taxes	Discussion #4 Quiz #3
5	The Stock Market and Health Care	Chp 5 -- The Economics of Health Care Chp 6 -- Firms, the Stock Market, and Corporate Governance	Quiz #4
6	International Trade	Chp 7 -- Comparative Advantage and the Gains from International Trade	Quiz #5
7	Gross Domestic Product	Chp 8 --- GDP: Measuring Total Production and Income	
8	<b>PROCTORED MIDTERM EXAM</b>		
9	Unemployment and Inflation	Chp 9 -- Unemployment and Inflation	Discussion #5
10	Economic Growth	Chp 10 -- Economic Growth, the Financial System, and Business Cycles Chp 11 -- Long-Run Economic Growth: Sources and Policies	Quiz #6
11	Aggregate Demand and Supply	Chp 12 -- Aggregate Expenditure and Output in the Short Run Chp 13 -- Aggregate Demand and Aggregate Supply Analysis	Quiz #7
12	Monetary Policy and the Fed	Chp 14 -- Money, Banks, and the Federal Reserve System Chp 15 -- Monetary Policy	Discussion #6 Quiz #8
13	Fiscal Policy	Chp 16 -- Fiscal Policy	Discussion #7
14	Short Run Phillips Curve	Chp 17 -- Inflation, Unemployment, and Federal Reserve Policy	Discussion #8 Quiz #9
15	International Economics and Financial System	Chp 18 -- Macroeconomics in an Open Economy	Paper
16	<b>PROCTORED FINAL EXAM</b>		

**Completing Assignments**

All assignments for this course will be submitted electronically through LearningHub unless otherwise instructed. Assignments and exams must be completed **within 180 days** of course registration date. This timeframe is subject to change depending on deadlines set by your home institution.

## Part 4: Grading Policy

### Graded Course Activities

Percent %	Description
40%	Blogs (8 of them at 50 points each)
25%	Quizzes (9 of them at 25 points each)
10%	Paper
10%	Mid-term exam
15%	Final exam
100	Total Percent Possible

### Viewing Grades in Moodle

- Click into the course.
- Click on the **Grades** link in Administration Block to the left of the main course page.

### Letter Grade Assignment

Letter Grade	Percentage
A	93-100%
A-	90-92%
B+	88-89%
B	83-87%
B-	80-82%
C+	78-79%
C	73-77%
C-	70-72%
D	60-69%
F	0-59%

## Part 5: Course Policies

### Withdrawal and Incomplete Policies

The current withdrawal policy can be found online at <https://www.andrews.edu/distance/students/gradplus/withdrawal.html>. The incomplete policy is found online at <http://www.andrews.edu/web/llmsc/moodle/public/incompletes.html>.

### Maintain Professional Conduct Both in the Classroom and Online

The classroom is a professional environment where academic debate and learning take place. Your instructor will make every effort to make this environment safe for you to share your opinions, ideas, and beliefs. In return, you are expected to respect the opinions, ideas, and beliefs of other students—both in the face-to-face classroom and online communication. Students have the right and privilege to learn in the class, free from harassment and disruption.

### Academic Accommodations

Students who require accommodations may request an academic adjustment as follows:

1. Read the Andrews University Disability Accommodation information at <https://www.andrews.edu/services/sscenter/disability/>
2. Download and fill in the disability form at <http://www.andrews.edu/services/sscenter/disability/accommodationsreqform.pdf> . Preferably type answers. To save a digital copy, 1) print to file and save or 2) print and scan. Email the completed form and disability documentation (if any) to [success@andrews.edu](mailto:success@andrews.edu) or fax it to (269) 471-8407.
3. Email [sdestudents@andrews.edu](mailto:sdestudents@andrews.edu) to inform the School of Distance Education that a disability has been reported to Student Success.

### Commitment to Integrity

As a student in this course, and at the university, you are expected to maintain high degrees of professionalism, commitment to active learning, participation in this course, and integrity in your behavior in and out of this online classroom.

### Commitment to Excellence

You deserve a standing ovation based on your decision to enroll in, and effectively complete this course. Along with your pledge of “commitment to Integrity” you are expected to adhere to a “commitment to excellence.” Andrews University has established high academic standards that will truly enhance your writing and communication skills across the disciplines and in diverse milieu with many discourse communities in the workplace.

### Honesty

Using the work of another student or allowing work to be used by another student jeopardizes not only the teacher-student relationship but also the student’s academic standing. Lessons may be discussed with other students, tutors may help to guide a student’s work, and textbooks, encyclopedias and other resource materials may be used for additional assistance, but the actual response must be the student’s own work. A student who gives information to another student to be used in a dishonest way is equally guilty of dishonesty.

Any violation of this policy will be taken before the Higher Education Academic and Curriculum Committee for appropriate punitive action.