



# SYLLABUS

**FNCE 317 Business Finance** 

202231

# FNCE 317 Business Finance School of Distance Education

#### **Self-Paced Format**

This course follows a self-paced online format. You have 180 days from your selected start date to complete the course. The last day to withdraw with a full refund is 15 days after your start date.

#### **Instructor Contact**

Please refer to course in Learning Hub for the teacher contact information.

#### **Communication with the Instructor**

It is important to remember that while the Internet is available 24 hours a day, your instructor is not. You can expect that your instructor will respond to e-mail message to you within *2 business days* during the week and may not be available to respond on weekends.

#### **Other Assistance**

Username and password assistance	<u>helpdesk@andrews.edu</u>	(269) 471-6016
Enrollment and withdrawal questions	sderegister@andrews.edu	(269) 471-6323
Technical assistance with online courses	dlit@andrews.edu	(269) 471-3960
Exam requests and online proctoring	sdeexams@andrews.edu	(269) 471-6566
Distance Student Services - any other questions	sdestudents@andrews.edu	(269) 471-6566

#### **Part 1: Course Information**

#### **Course Descriptions**

The study of a firm's needs for funds; the institutions, instruments, and markets concerned with raising funds; and the techniques of analysis used to determine how effectively these funds, once raised, are invested within the firm. Ultimately, we will see how we as financial managers affect the value of the firm.

#### **Required Text/Material**

**Note to Berrien Springs campus students:** This course is part of the campus' course material delivery program, <u>First Day Complete</u>, already paid for in your bill unless you opted out. The bookstore will provide each student with a convenient package for physical books and any digital materials for this course that have been integrated into LearningHub.

**Note to online and guest students:** Textbooks for online courses may be purchased from any supplier. For financial aid in payment, contact your financial advisor at the university where you are completing your degree. Andrews University degree students who have confirmed that funds are available will then purchase the books themselves and send receipts to their financial advisor for reimbursement.

1) Brigham, E.F., & Houston, J. F. (2019). *MindTapV2.0 Finance for Fundamentals of Financial Management*(15<sup>th</sup> ed.). USA: South-Western/Cengage ISBN – 9780357114568

You can order directly by going to <a href="http://services.cengagebrain.com/course/site.html?id=preview/3488921">http://services.cengagebrain.com/course/site.html?id=preview/3488921</a>. Rent, get an ebook or a hardcopy from this site.

2) Use of a calculator is highly recommended for the problems and exams. If selecting a calculator at this time, a financial calculator is recommended. (Two recommendations are the HP-10B II and the T1-BAII Plus). However, it is your responsibility to learn all the functions that we use in this class on your calculator.

#### **Optional Text/Material**

#### **Text Books:**

Brigham, E.F., & Daves, P. R. (2016). *Intermediate Financial Management(12<sup>th</sup> ed.)*. USA: South-Western/Cengage

Burkett, L. (1977). Investing for the Future- Your Guide To Understanding the Economy, Minimizing Risks, Maximizing Assets, Strategizing as you go, and Becoming Debt-Free by Retirement (Biblical Perpsective). USA: Chariot Warrior

Burkett, L. (2000). *How to Manage your Money, An In-Depth Bible Study on Personal Finances*. Chicago: Moody Publishers

Foerster, S. (2015). Financial Management – Concepts and Application. Upper Saddle River, New Jersey: Pearson Education

Reid, G. E. (2009). Faith and Finance. USA: NAD, Stewardship Department

Rose, S.A., & et al. (2016). Fundamentals of Corporate Finance (11th ed.). NY: McGraw – Hill Tata McGraw-Hill

Smart, S.B., & Zutter, C. J. (2020). *Fundamentals of Investing (14<sup>th</sup> ed.)*. New York, NJ: Pearson Educations

White, E. G. (1940). Counsels on Stewardship. USA: Ellen G. White Estate Inc.

#### **Journals and Magazines:**

Barron's

**Forbes** 

**Fortune** 

Financial World

**Business Week** 

**Investor's Business Daily** 

Money, The Economist Wall Street Journal

Financial Analysts Journal,

International Journal of Financial Management

Journal of Multinational Financial Management

Journal of Risk and Financial Management

Journal of International Financial Management & Accounting

World Journal of Financial Management

Journal of Finance

Page 3

#### **Popular Investments Websites:**

CNN Business (https://www.cnn.com/business)

Yahoo Finance (https://finance.yahoo.com/)

MarketWatch (<a href="https://www.marketwatch.com/">https://www.marketwatch.com/</a>)

Motley Fool (<a href="https://www.fool.com/">https://www.fool.com/</a>)

Hoover's Online (<a href="http://www.hoovers.com">http://www.hoovers.com</a>)

Investing in Bonds (<a href="http://www2.investinginbonds.com/">http://www2.investinginbonds.com/</a>)

Treasury Direct (<a href="https://www.treasurydirect.gov/">https://www.treasurydirect.gov/</a>)

Mutual Fund Investor's centre (<a href="https://mfea.com/">https://mfea.com/</a>)

MAXfunds (http://www.maxfunds.com/)

#### **Credit Hour and Commitment**

This course is offered for 3 semester credits; therefore it is expected that you will spend 135 total hours on this course. This translates to a steady 9 hours each week. You'll spend your time reading, accessing instructional materials, completing assignments, interacting with your instructor and classmates via online blogs, watching multimedia, taking quizzes and exams, and completing a group and an individual project.

A recommended weekly schedule to divide your time is provided below.

Readings: 2 hour

Interactive Blogs: 1 hour

Quizzes: 1 hour

Weekly work on Group Project: 2 hours

Weekly work on Individual (Class) Project: 2 hours

Studying for Upcoming Exams: 1 hours

#### **Student Learning Outcomes**

- 1. Describe and evaluate the basic features of financial markets
- 2. Identify the essential components of nominal interest rates and use them to make expected return comparisons among assets
- 3. Apply time value of money concepts to complex cash flow scenarios
- 4. Utilize and interpret financial statements to evaluate performance, make business decisions and forecast financing requirements.
- 5. Understand the basics of the term structure of interest rates and the yield curve
- 6. Use the Capital Asset Pricing Model to quantify the risk-return trade-off
- 7. Determine a firm's weighted average cost of capital
- 8. Discuss long-term and short-term financing decision to include capital structure theory, dividend policy, the different types of securities, and working capital management.
- 9. Evaluate alternative techniques for analyzing project opportunities and budgeting capital
- 10. Apply the net present value criterion to complex capital budgeting problems
- 11. Discuss the importance of strategic planning and the central role that financial forecasting plays in the overall planning process
- 12. Describe corporate restructuring via mergers, leveraged buyouts, and divestitures.
- 13. Discuss the differences between multinational and domestic financial management

# **Part 2: Course Methods and Delivery**

#### **Methods of Instruction**

Methods of instruction include reading, accessing instructional materials, completing assignments, interacting with your instructor and classmates via online blogs, watching multimedia, taking quizzes and exams, and completing a group and an individual project. Regular participation in the course is essential to good performance.

#### **Technical Requirements**

- Computer: PC (Win 10 or newer) or MAC (10.14 or better)
- A webcam with microphone, and speakers (or plug in headset)
- Internet: 2.4 Mbps or faster DSL, cable or Wi-Fi connection
- Browser: Current version of Chrome or Firefox
- Software: Office 2013 or newer (Office 365 available here)

#### **LearningHub Access**

This course is delivered online through LearningHub at <a href="http://learninghub.andrews.edu">http://learninghub.andrews.edu</a>

Your username and password are your Andrews username and password. You need to activate your username and password to access LearningHub.

Please do this online here: <a href="https://vault.andrews.edu/vault/pages/activation/information.jsp">https://vault.andrews.edu/vault/pages/activation/information.jsp</a> if you haven't already. If you need assistance, call or email us: (296) 471-6016 or <a href="mailto:helpdesk@andrews.edu">mailto:helpdesk@andrews.edu</a>.

If you need technical assistance at any time during the course, or to report a problem with LearningHub, please email <u>dlit@andrews.edu</u> or call (269) 471-3960.

# **Part 3: Course Requirements**

**Important Note:** Activity and assignment details will be explained in detail within each learning module. If you have any questions, please contact your instructor.

#### **Your Schedule**

In Learning Hub, you will access online lessons, course materials, and resources. This course is self-paced. You must complete the course within 180 days. This is the Consortium policy. You may have a stricter deadline imposed by graduation, financial aid, or other restrictions.

Start by creating a schedule for completion of the course.

- Determine your deadline. Do you need a transcript sent to your home institution?
- Working from your deadline, count backwards. Allow 2 weeks after you take your final exam for your final grade to be calculated. Allow another 2 weeks for the transcript to be processed and sent.
- Now use the suggested schedules to create a schedule for yourself that ensures completion 4 weeks before your deadline.

Submit your course plan to your instructor within Learning Hub AND discipline yourself to make regular progress.

#### **Assessment Descriptions**

#### **Assignments**

There will be an opportunity in the module for you to take a real-world situation and relate it directly to the theory under discussion in that module. These assignments/case studies have been designed to force you to think critically, hone your problem-solving skills.

All the issues in each assignment should be addressed and all questions answered with at least one paragraph each. The Assignment is 2 to 3 pages long, without counting the title, abstract, reference, and appendix (if any) pages. It must be written following the guidelines of the APA writing style and must be written at the academic standard, undergraduate level, without mechanics errors (e.g., grammar, spelling, punctuation, capitalization, etc.).

You will submit your answer to the appropriate assignment link. All assignments are due on or before the due date. Late submissions are not allowed, except for cases where there were difficulties beyond the learner's control. It is the responsibility of the learner to inform the instructor of any technical difficulties before (not after) the due date. Before submitting any work, learners are encouraged to save it first on their computer in case there are some technical difficulties posting or uploading one's work. When assignments are submitted as attachment, they should be first saved in .doc, .docx, .rtf, or .pdf. other formats are discouraged in this course. Procrastination should be avoided at any cost.

#### **Blogs (Shared Learning)**

Blog activities are focused on specific questions. These questions allow substantive interaction with the instructor and the course material. The blogs are most often based on academic topics and questions. They are integral to the course and provide avenues for enriching knowledge as well as constructing knowledge through thoughtful dialogue.

Participation is the very heart of the online learning process. Because of this, every student needs to be in there talking to gain the most from the experience. Grading in the course is designed to encourage such participation. You are required to respond to the blog questions.

#### **Timed Chapter Tests**

During the course session, you will have a class test after every two or three chapters. The test covers multiple-choice and true or false questions. Please review online video clips, quizzes via mind tap and practice questions from the textbook before you take these timed tests. The total time allocated is one hour. You will click the link for the test designated by the facilitator.

#### **Examinations**

Two examinations will be administered covering the textbook materials (chapters), blogs, online readings, assignments, and cases. The exams will include multiple-choice questions, true/false questions, calculation problems, short essays, and cases. All exams are to be taken using Moodle.

No makeup exams will be given. A missed exam will result in a grade of zero unless there are exceptional circumstances, which have been discussed with the instructor before the exam.

**Time Zone**— Unless otherwise specified, all times recorded in this syllabus correspond with the EST zone. Thus, make sure you observe this detail as you fulfill your course responsibilities, including participating in case blogs, submitting assignments, completing quizzes, etc.

#### **Individual Cumulative Research Project - Specifications**

The primary objective of this project is to answer your question, "So what is the relevance of all this to my organization and me?" The focus of this project is the application of financial management concepts to a specific financial strategy problem facing your organization (or one you are familiar with).

You will work on this assignment throughout the course. In designated modules, you will be able to submit a specific component and receive constructive feedback before you submit your next component. **Full details for this assignment are available in LearningHub** 

#### **Individual Cumulative Research Project Scoring:**

Stage 1: Choosing an Organization/Company	5 points
Stage II: Executive summary, Secondary & Primary data, Conclusion	35 Points
Stage III: Refining the First draft, including suggestions and feedback	
from facilitator	30 Points

Total Points 70 Points

#### **Interactive PowerPoint Project**

In this course, you will work on one interactive PowerPoint project. This project is worth 10% towards the final grade in this course.

This activity has the goal of helping learners to understand the various aspects related to corporate merger and whether mergers create value for the participating shareholders.

You will work on this assignment throughout the course. In designated modules, you will be able to submit a specific component and receive constructive feedback before you submit your next component. Full details for this assignment are available in LearningHub

#### **Interactive PowerPoint Project Scoring:**

<b>Total Points</b>	46 Points
Stage 2: Audio Final PP Presentation Document	<u> 18 Points</u>
Stage 1: First Draft of PowerPoint Presentation.	28 Points

The Interactive PowerPoint Assignment carries 10% towards the final grade of the course. This assignment's goal is to help the student to understand the various aspects related to corporate mergers.

Develop/Design an Audio PowerPoint presentation on the topic: *Mergers and Acquisitions*. The presentation must meet the entire requirement described below. It will have four major sections.

Slide 1: Title slide (with the name of the University, title, and student name)

Slide 2: An Introduction

Slide 3-15: The body of the presentation (Secondary/Primary data)

Slides 16: References

Include at least five references that you used to prepare this Audio PowerPoint Presentation. Your reference page must follow the APA style.

Once this assignment is submitted, it cannot be modified.

# **Rubrics**

# **Rubric for Assignments**

CATEGORY	4	3	2	1	0	Score
Organization	Information is very organized with well-constructed paragraphs and subheadings. All the components of the paper are well presented.	Information is organized with well-constructed paragraphs. Most sections of the paper are very well presented.	Information is organized, but a few paragraphs are well- constructed. At least one required section is not well presented.	The information appears to be disorganized	N/A	
Amount of Information	All issues are addressed and all questions answered with at least one paragraph each. All the aspects of the topic are addressed. The paper is 2 to 3 pages long, without counting the title, abstract, and reference pages.	All issues are addressed and most questions answered with at least one paragraph each. One of the aspects of the paper is not well developed.	About half of the issues are addressed and some important questions are not fully developed.	Very few topics are addressed in the paper.	N/A	
Quality of Information	Information clearly relates to the main topic. It includes several supporting details and/or examples. Bibliographical references come mainly from books and academic journals.	Information clearly relates to the main topic. It provides most supporting details and/or examples, but misses a few. About half of the bibliographical sources are from books and academic journals.	Information clearly relates to the main topic. Few details and/or examples are given. Most bibliographical references come from sources other than books and journal articles.	Information has little to do with the main topic. All the sources come from references other than books and journals.	N/A	
Mechanics	No grammatical, spelling or punctuation errors. APA standards were highly followed in all the sections of the paper.	Almost no grammatical, spelling or punctuation errors. There are minor areas of APA improvements.	A few grammatical spelling, or punctuation errors that do not impede the comprehension. There are a few areas that need major improvements in APA standards.	Many grammatical, spelling, or punctuation errors. APA standards are hardly followed.	N/A	
Theories in Target Program	In an excellent way, the paper focuses the analysis on specific theories of the author's field.	In most sections of the paper, the analysis focuses on specific theories of the author's field.	In about half of the sections of the paper, the analysis focuses on specific theories of the author's field.	This paper rarely focuses on the analysis of specific theories of the author's field.	N/A	
TOTAL: /20	General Comments:	,		,	•	•

# Rubrics used to grade blogs

Blogs posts will be rated using the following rubric.

Exemplary	Strong Contribution	Average	Below Average	Poor Contribution 2
Contribution	8	Contribution	Contribution	
The exemplary contribution rating indicates that the post did one or more of the following:  • Strongly improved your positive connection to the community  • Significantly increased your understanding of the topic or skill related to the topic  • Deeply, yet respectfully, provoked your currently-held assumptions about the nature of the topic (e.g. helped you to more clearly see another point of view)  • Clearly demonstrated a strong connection between theory and practice	The strong contribution rating indicates that the post did one or more of the following:  • Improved your positive connection to the community  • Increased your understanding of the topic or skill related to the topic  • Provoked currently-held assumptions about the nature of the topic (e.g. partially helped you to see another point of view)  • Partially demonstrated a strong connection between theory and practice	The average contribution rating suggests that a post neither negatively nor positive impacts your connections to the community or your understanding of, or skill with, the topic. However, it does demonstrate that the learner is still attempting to engage with the community and is participating.	The below average contribution rating indicates that the post did one or more of the following:  Decreased your positive connection to the community  Confused your understanding of the topic  Criticized, maligned, or otherwise disrespected others because of their point of view  Demonstrated a disconnect between theory and practice or inaccurately applied the theory to their practice	The poor contribution rating indicates that the post did one or more of the following:  • Strongly decreased your positive connection with the community  • Significantly confused your understanding of the topic  • Severely criticized, maligned, or otherwise disrespected another because of their point of view  • Clearly demonstrated a serious disconnect between theory and practice or very inaccurately applied the theory to their practice

# **Rubric for Cumulative Individual Project**

CATEGORY	5.00	3.00	2.00	.10
Completeness	Complete in all	Complete in most	Incomplete in many	Incomplete in most
Completeness	respects; reflects all	respects; reflects	respects; reflects few	respects; does not
	requirements	most requirements	requirements	reflect requirements
Understanding	Demonstrates a	Demonstrates an	Demonstrates an	Demonstrates an
	sophisticated	accomplished	acceptable	inadequate
	understanding of the	understanding of the	understanding of the	understanding of the
	topic(s) and issue(s)	topic(s) and issue(s)	topic(s) and issue(s)	topic(s) and issue(s)
Analysis	Presents an	Presents a thorough	Presents a	Presents an
	insightful and	analysis of most	superficial analysis	incomplete analysis
	thorough analysis of	issues identified;	of some of the issues	of the issues
	all issues identified;	Makes appropriate connections between	identified; Makes	identified; Makes little or no
	Makes appropriate and powerful	the issues identified	appropriate but somewhat vague	connection between
	connections between	and the strategic	connections between	the issues identified
	the issues identified	concepts studied in	the issues and	and the strategic
	and the strategic	the reading;	concepts studied in	concepts studied in
	concepts studied in	demonstrates a good	the reading;	the reading
	the reading;	command of the	demonstrates	_
	demonstrates	strategic concepts	limited command of	
	complete command	and analytical tools	the strategic	
	of the strategic	studied	concepts and	
	concepts and		analytical tools	
	analytical tools studied		studied	
Evaluation	Supports diagnosis	Supports diagnosis	Supports diagnosis	Supports diagnosis
Lvaluation	and opinions with	and opinions with	and opinions with	and opinions with
	strong arguments	reasons and	limited reasons and	few reasons and little
	and evidence;	evidence; presents a	evidence; presents a	evidence; the
	presents a balanced	fairly balanced view;	somewhat one-sided	argument is one-
	and critical view;	interpretation is	argument	sided and not
	interpretation is	both reasonable and		objective
	both reasonable and	objective		
	objective	D	D	D
Recommendations	Presents detailed, realistic, and	Presents specific,	Presents realistic or	Presents realistic or
	appropriate	realistic, and appropriate	appropriate recommendations	appropriate recommendations
	recommendations	recommendations	supported by the	with little, if any,
	clearly supported by	supported by the	information	support from the
	the information	information	presented and	information
	presented and	presented and	concepts from the	presented and
	concepts from the	concepts from the	Reading	concepts from the
	Reading	Reading		Reading
Research	Supplements case	Supplements case	Supplements case	Supplements case
	study with relevant	study with relevant	study with limited	study, if at all, with
	and extensive research into the	research into the present situation of	research into the present situation of	incomplete research and documentation
	present situation of	the organization;	the organization;	
	the organization;	documents all	provides limited	
	clearly and	sources of	documentation of	
	thoroughly	information	sources consulted	
	documents all			
	sources of			
	information			
<b>Total:</b> /30				

**Interactive PowerPoint Project - Grading Rubric** 

CATECODY	2 00		4.00	=-
CATEGORY Ruttons and	All buttons and links	1.50 Most (99-90%) buttons	<b>1.00</b> Many (89-75%) of the	Fower than 75% of the
Buttons and Links Work	work correctly.	and links work	buttons and links work	Fewer than 75% of the buttons work correctly.
Correctly	work correctly.	correctly	correctly.	buttons work correctly.
Buttons -	Buttons are	Buttons are	Buttons are	Buttons are not
Navigation	appropriately labeled	appropriately labeled.	appropriately labeled.	adequately labeled and
Navigation	and all similar buttons	Most similar buttons	Placement of buttons	placement of buttons
	(e.g., Back, Home,	(e.g., Back, Home,	appears random from	appears random from
	Next, etc.) appear in	Next, etc.) appear in	card to card.	card to card.
	the same place on	the same place on	cara to cara.	our a to our a.
	different cards.	different cards.		
Background	Background does not	Background does not	Background does not	Background makes it
O	detract from text or	detract from text or	detract from text or	difficult to see text or
	other graphics. Choice	other graphics. Choice	other graphics.	competes with other
	of background is	of background is		graphics on the page.
	consistent from card to	consistent from card to		
	card and is appropriate	card.		
	for the topic.		_	_
Graphics	Graphics are hand-	A combination of hand-	Some graphics are from	Some graphics are
Sources	drawn. The	drawn and Hyper	sources that clearly	borrowed from sites
	illustrator(s) are given	Studio graphics are	state that non-	that do not have
	credit somewhere in	used. Sources are	commercial use is	copyright statements or
	the presentation.	documented in the	allowed without written permission. Sources are	do not state that non- commercial use is
		presentation for all images.	documented in the	allowed, OR sources are
		illiages.	presentation for all	not documented for all
			"borrowed" images.	images.
Originality	Presentation shows	Presentation shows	Presentation shows an	Presentation is a rehash
Originanty	considerable originality	some originality and	attempt at originality	of other people's ideas
	and inventiveness. The	inventiveness. The	and inventiveness on 1-	and/or graphics and
	content and ideas are	content and ideas are	2 cards.	shows a very little
	presented in a unique	presented in an		attempt at original
	and interesting way.	interesting way.		thought.
Text - Font	Font formats (e.g.,	Font formats have been	Font formatting has	Font formatting makes
Choice &	color, bold, italic)	carefully planned to	been carefully planned	it very difficult to read
Formatting	have been carefully	enhance readability.	to complement the	the material.
	planned to enhance		content. It may be a	
	readability and		little hard to read.	
<u> </u>	content.	75	ml	0
Content -	All content throughout	Most of the content is	The content is generally	Content is typically
Accuracy	the presentation is	accurate but there is	accurate, but one piece	confusing or contains
	accurate. There are no factual errors.	one piece of information that might	of information is clearly flawed or inaccurate.	more than one factual
	iactual errors.	be inaccurate.	nawed of maccurate.	error.
Spelling and	Presentation has no	Presentation has 1-2	Presentation has 1-2	Presentation has more
Grammar	misspellings or	misspellings, but no	grammatical errors but	than 2 grammatical
Siummui	grammatical errors.	grammatical errors.	no misspellings.	and/or spelling errors.
Use of	All graphics are	A few graphics are not	All graphics are	Several graphics are
Graphics	attractive (size and	attractive but all	attractive but a few do	unattractive AND
-T	colors) and support the	support the	not seem to support the	detract from the
	theme/content of the	theme/content of the	theme/content of the	content of the
	presentation.	presentation.	presentation.	presentation.
TOTAL	General Feedback:			
SCORE:				
/18				

#### **Exams**

The mid-term exam is worth 12.5% of your grade. You are allowed 180 minutes to complete this exam. The final exam is worth 12.5% of your grade. You are allowed 180 minutes to complete this exam. You are not allowed to use their course materials; however you are allowed to use a formula sheet (one-page). Nothing other than formulas are to be written on the page. A silent non-programmable business calculator is allowed.

All exams in this course require proctoring. Follow prompts in the course space to set up your exam session. In each module that contains an exam, you will find what to review and what materials are allowed (if any) during the exam.

Please read the important information about taking exams and how online proctoring works at <a href="https://www.andrews.edu/distance/students/exams.html">www.andrews.edu/distance/students/exams.html</a>. The follow the instructions that apply to your situation on the <a href="exam request form">exam request form</a> to set up your exam session.

Please note that an exam code is never released to the student. All students must present photo identification before each exam session. Exams can only be proctored after a deadline with approval directly from the instructor to the Testing Center (<a href="mailto:sdeexams@andrews.edu">sdeexams@andrews.edu</a> or 269-471-6566). No exam is returned to the student for review. The instructor, to aid studying for future exams can provide feedback on exams.

Page 12

# Suggested schedule for completion in 8 weeks:

Module	Lessons	Readings	Assignments	Outcomes Met
Intro	These items will need to be completed before you will have access to the rest of the course	Orientation Course Overview Introductions Academic Integrity	Schedule Introduce Yourself Academic Integrity Quiz Academic Integrity Statement	
1	An Overview of Financial Management	Chapter 1	Blog 1.1: Self-Introduction (via Video) Blog 1.2: Legal differences between types of firms	SLO: 1,3,4,8
	Financial Markets and Institutions	Chapter 2	Blog 2.1: Case: Merit Enterprise Corp Assignment 2.2: Individual Cumulative Research Project – Stage I: Choosing an Organization/Company	SLO: 1,2,3
2	Financial Statements, Cash Flow, and Taxes	Chapter 3	Assignment 3.1: Balance Sheet/Income Statement & Personal Taxes TIMED Chapter Test 1 Chapter 1-3	SLO: 4,8,11
	Analysis of Financial Statements	Chapter 4	Blog 4.1: Financial Ratios and Church Financial Reports Assignment 4.1: Financial Statement Analysis	SLO: 2,4,5,8,9,11
3	Time Value of Money	Chapter 5	Assignment 5.1: Assignment 5.1: Opportunity Cost/Present and future values – Cash flow stream & Different Interest Rates TIMED Chapter Test 2 Chapter 4-5	SLO: 1,2,3,5,8
	Bonds, Bond Valuation and Interest Rates	Chapter 6 & 7	Blog 6.1: Interest Rates and Cost of Debt/Expected Interest Rates & Bond Valuations Assignment 6.2: Interactive PowerPoint Project – Stage 1: First Draft of PowerPoint Presentation	SLO: 1,2,3,5,8
4	Risk and Rates of Return	Chapter 8	Assignment 7.1 Portfolio Required Return/ CAPM & Required return/: Investment Diversification TIMED Chapter Test 3 Chapter 6-8	SLO: 2,3,5,6,8
		PROCTO	ORED MIDTERM EXAM Chapters 1-8	
5	Stocks and their Valuation	Chapter 9	Blog 9.1: Investments in stocks and in God  Assignment 9.1: Preferred Stock Return and Valuation of a Constant Growth Stock Portfolio Required Return/ CAPM & Required return	SLO: 1,3,8
	The Cost of Capital	Chapter 10	Assignment 10.1: Ethical Problem/Cost of Equity and WACC Assignment 10.2: Interactive PowerPoint Project – Stage 2: Final <b>AUDIO</b> PowerPoint Presentation Document	SLO: 2,3,7,8,11

Module	Lessons	Readings	Assignments	Outcomes Met
6	The Basics of Capital Budgeting	Chapter 11	Assignment 11.1: Capital Budgeting Criteria: Mutually Exclusive Projects - NPV and IRR	SLO: 3,4,7,9
	Cash flow Estimations and Risk Analysis	Chapter 12	Assignment 12.1: Opportunity and Sunk costs/Scenario Analysis  TIMED Chapter Test 4 Chapter 10-12	SLO: 3,4,7
7	Real Options and Other Topics in Capital Budgeting	Chapter 13	Blog 13.1: Types of Real Options Assignment 13.1: Investment Timing Option	SLO: 3,7,9,10,11
	Capital Structure and Leverage	Chapter 14	Assignment 14.1: Capital Structure/Break -Even Analysis-Residual Dividend Model Assignment 14.2: Individual Cumulative Research Project - Stage II: First Draft	SLO:1,2,3,5
8	Distributions to Shareholders: Dividends and Share Repurchases	Chapter 15	Assignment 15.1: Break-Even Analysis/Residual Dividend Model// FNC317 Reflection Summary Assignment 15.2: Individual Cumulative Research Project -Stage III: Final Document TIMED Chapter Test 5 Chapter 13-15	SLO:1,3,8
		PROC	FORED FINAL EXAM Chapters 9-15	1

# Suggested schedule for completion in 16 weeks:

Module	Lessons	Readings	Assignments	Outcomes Met
Intro	These items will need to be completed before you will have access to the rest of the course	Orientation Course Overview Introductions Academic Integrity	Schedule Introduce Yourself Academic Integrity Quiz Academic Integrity Statement	
1	An Overview of Financial Management	Chapter 1	Blog 1.1: Self-Introduction (via Video) Blog 1.2: Legal differences between types of firms	SLO: 1,3,4,8
2	Financial Markets and Institutions	Chapter 2	Blog 2.1: Case: Merit Enterprise Corp Assignment 2.2: Individual Cumulative Research Project – Stage I: Choosing an Organization/Company	SLO: 1,2,3
3	Financial Statements, Cash Flow, and Taxes	Chapter 3	Assignment 3.1: Balance Sheet/Income Statement & Personal Taxes TIMED Chapter Test 1 Chapter 1-3	SLO: 4,8,11
4	Analysis of Financial Statements	Chapter 4	Blog 4.1: Financial Ratios and Church Financial Reports Assignment 4.1: Financial Statement Analysis	SLO: 2,4,5,8,9,11
5	Time Value of Money	Chapter 5	Assignment 5.1: Assignment 5.1: Opportunity Cost/Present and future values – Cash flow stream & Different Interest Rates TIMED Chapter Test 2 Chapter 4-5	SLO: 1,2,3,5,8

Module	Lessons	Readings	Assignments	Outcomes Met
6	Bonds, Bond Valuation and Interest Rates	Chapter 6 & 7	Blog 6.1: Interest Rates and Cost of Debt/Expected Interest Rates & Bond Valuations Assignment 6.2: Interactive PowerPoint Project – Stage 1: First Draft of PowerPoint Presentation	SLO: 1,2,3,5,8
7	Risk and Rates of Return	Chapter 8	Assignment 7.1 Portfolio Required Return/ CAPM & Required return/: Investment Diversification TIMED Chapter Test 3 Chapter 6-8	SLO: 2,3,5,6,8
8		PROCTO	PRED MIDTERM EXAM	
0		TROCTO	Chapters 1-8	
9	Stocks and their Valuation	Chapter 9	Blog 9.1: Investments in stocks and in God  Assignment 9.1: Preferred Stock Return and Valuation of a Constant Growth Stock Portfolio Required Return/ CAPM & Required return	SLO: 1,3,8
10	The Cost of Capital	Chapter 10	Assignment 10.1: Ethical Problem/Cost of Equity and WACC Assignment 10.2: Interactive PowerPoint Project - Stage 2: Final <b>AUDIO</b> PowerPoint Presentation Document	SLO: 2,3,7,8,11
11	The Basics of Capital Budgeting	Chapter 11	Assignment 11.1: Capital Budgeting Criteria: Mutually Exclusive Projects - NPV and IRR	SLO: 3,4,7,9
12	Cash flow Estimations and Risk Analysis	Chapter 12	Assignment 12.1: Opportunity and Sunk costs/Scenario Analysis  TIMED Chapter Test 4 Chapter 10-12	SLO: 3,4,7
13	Real Options and Other Topics in Capital Budgeting	Chapter 13	Blog 13.1: Types of Real Options Assignment 13.1: Investment Timing Option	SLO: 3,7,9,10,11
14	Capital Structure and Leverage	Chapter 14	Assignment 14.1: Capital Structure/Break -Even Analysis-Residual Dividend Model Assignment 14.2: Individual Cumulative Research Project - Stage II: First Draft	SLO:1,2,3,5
15	Distributions to Shareholders: Dividends and Share Repurchases	Chapter 15	Assignment 15.1: Break-Even Analysis/Residual Dividend Model// FNC317 Reflection Summary Assignment 15.2: Individual Cumulative Research Project -Stage III: Final Document TIMED Chapter Test 5 Chapter13-15	SLO:1,3,8
16		PROC	FORED FINAL EXAM Chapters 9-15	1

# **Completing Assignments**

All assignments for this course will be submitted electronically through LearningHub unless otherwise instructed. Assignments and exams must be completed **within 180 days** of course registration date. This timeframe is subject to change depending on deadlines set by your home institution.

# **Part 4: Grading Policy**

#### **Graded Course Activities**

Percent %	Description
10%	Online Chapter Tests
20%	Chapter Assignments
15%	Online Blogs
15%	Individual Cumulative Research Project
10%	Interactive PowerPoint Project
25%	Midterm and Final Exams
5%	MindTap Activities
100%	Total Percent Possible

Remember, I do not determine your grade, **YOU DO!** I am only the "keeper" of the points.

#### **Viewing Grades in Moodle**

- Click into the course.
- Click on the **Grades** link in Administration Block to the left of the main course page.

#### **Letter Grade Assignment**

Letter Grade	Percentage
A	93-100%
A-	90-92%
B+	88-89%
В	83-87%
B-	80-82%
C+	78-79%
С	73-77%
C-	70-72%
D	60-69%
F	0-59%

# **Part 5: Course Policies**

# **Withdrawal and Incomplete Policies**

The current withdrawal policy can be found online at

https://www.andrews.edu/distance/students/gradplus/withdrawal.html. The incomplete policy is found online at http://www.andrews.edu/weblmsc/moodle/public/incompletes.html.

#### Maintain Professional Conduct Both in the Classroom and Online

The classroom is a professional environment where academic debate and learning take place. Your instructor will make every effort to make this environment safe for you to share your opinions, ideas, and beliefs. In return, you are expected to respect the opinions, ideas, and beliefs of other students—both in the face-to-face classroom and online communication.

Students have the right and privilege to learn in the class, free from harassment and disruption.

#### **Academic Accommodations**

Students who require accommodations may request an academic adjustment as follows:

- 1. Read the Andrews University Disability Accommodation information at <a href="https://www.andrews.edu/services/sscenter/disability/">https://www.andrews.edu/services/sscenter/disability/</a>
- 2. Download and fill in the disability form at <a href="http://www.andrews.edu/services/sscenter/disability/accommodationsreqform.pdf">http://www.andrews.edu/services/sscenter/disability/accommodationsreqform.pdf</a>. Preferably type answers. To save a digital copy, 1) print to file and save or 2) print and scan. Email the completed form and disability documentation (if any) to <a href="mailto:success@andrews.edu">success@andrews.edu</a> or fax it to (269) 471-8407.
- 3. Email <u>sdestudents@andrews.edu</u> to inform the School of Distance Education that a disability has been reported to Student Success.

#### **Commitment to Integrity**

As a student in this course, and at the university, you are expected to maintain high degrees of professionalism, commitment to active learning, participation in this course, and integrity in your behavior in and out of this online classroom.

#### **Commitment to Excellence**

You deserve a standing ovation based on your decision to enroll in, and effectively complete this course. Along with your pledge of "commitment to Integrity" you are expected to adhere to a "commitment to excellence." Andrews University has established high academic standards that will truly enhance your writing and communication skills across the disciplines and in diverse milieu with many discourse communities in the workplace.

#### **Honesty**

Using the work of another student or allowing work to be used by another student jeopardizes not only the teacher-student relationship but also the student's academic standing. Lessons may be discussed with other students, tutors may help to guide a student's work, and textbooks, encyclopedias and other resource materials may be used for additional assistance, but the actual response must be the student's own work. A student who gives information to another student to be used in a dishonest way is equally guilty of dishonesty.

Any violation of this policy will be taken before the Higher Education Academic and Curriculum Committee for appropriate punitive action.

Copyright © 2021 by Andrews University. All rights reserved. No part of these course materials may be reproduced, stored in a retrieval system, or transmitted by any form or by any means-electronic, mechanical, photocopying, recording, or otherwise-except as may be expressly permitted by the applicable copyright statutes or in writing by Andrews University.