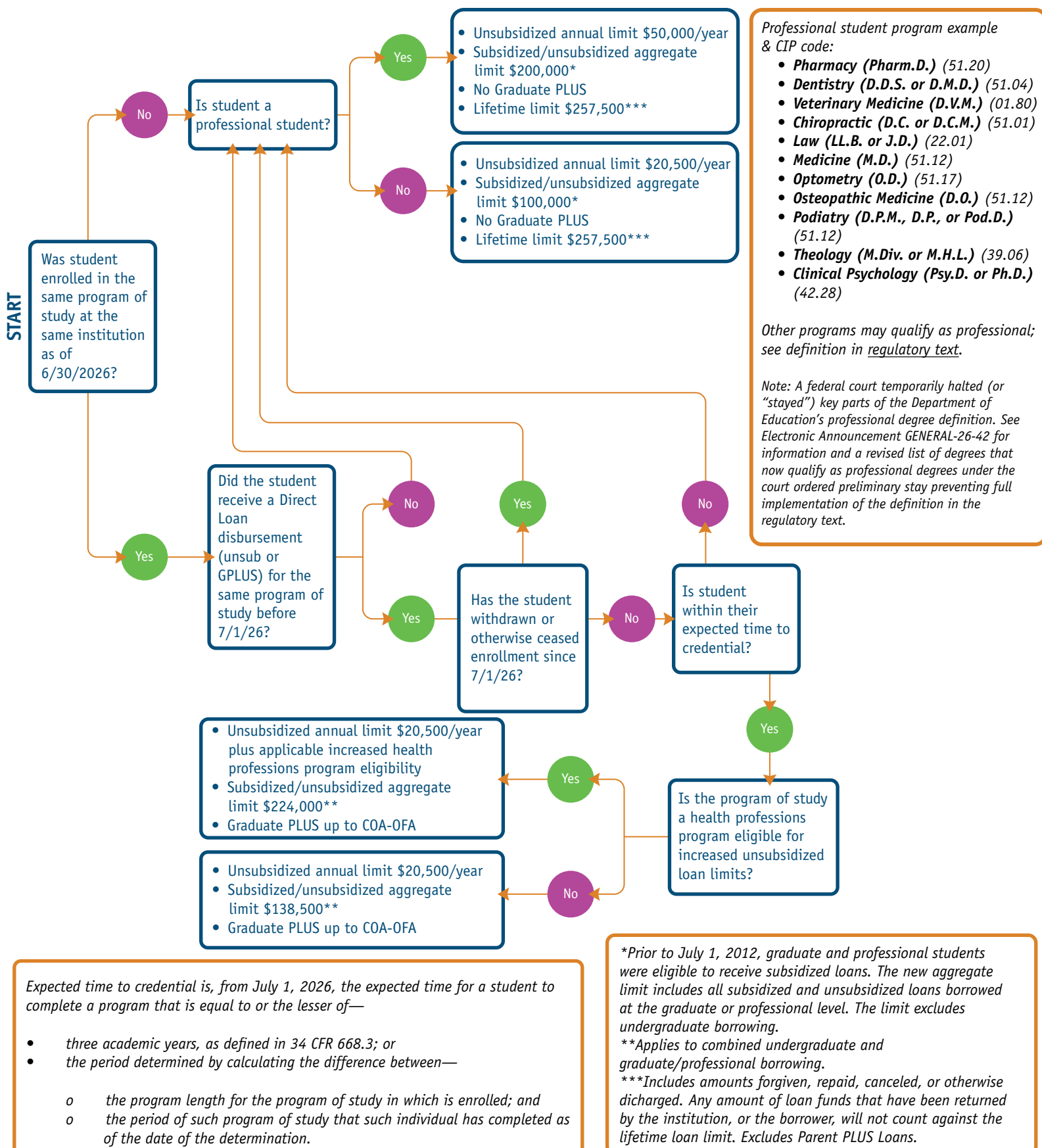


JULY 1, 2026 & BEYOND GRADUATE/PROFESSIONAL STUDENT LOAN BORROWING LIMITS

This flowchart is intended to help determine the applicable federal student loan limits for periods of enrollment beginning on or after July 1, 2026



The Department of Education (ED) released the Reimagining and Improving Student Education (RISE) final regulations in the May 1, 2026, Federal Register. In the preamble to the Final Rules, ED indicates that additional subregulatory guidance will be issued to support implementation of certain provisions. All information provided here reflects NASFAA’s current understanding of how to apply the May 1 rules based on the regulatory text and preamble discussion. Because ED has indicated that further guidance is forthcoming, this interpretation may be subject to change.